

COMPANY REGISTRATION NUMBER: 09194180

Top Dragon Manor International Limited
Filleted Unaudited Financial Statements
For the year ended
31 August 2017

Top Dragon Manor International Limited

Statement of Financial Position

31 August 2017

	Note	2017 €	2016 €
Fixed assets			
Investments	4	2,457,500	2,457,500
Current assets			
Debtors	5	740,000	740,000
Cash at bank and in hand		9,526	9,526
		<u>749,526</u>	<u>749,526</u>
Creditors: amounts falling due within one year	6	431,171	431,171
		<u>318,355</u>	<u>318,355</u>
Net current assets		<u>318,355</u>	<u>318,355</u>
Total assets less current liabilities		<u>2,775,855</u>	<u>2,775,855</u>
Net assets		<u>2,775,855</u>	<u>2,775,855</u>
Capital and reserves			
Called up share capital		2,800,002	2,800,002
Profit and loss account		(24,147)	(24,147)
Shareholders funds		<u>2,775,855</u>	<u>2,775,855</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The company did not trade during the year and has not made either a profit or loss.

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Top Dragon Manor International Limited

Statement of Financial Position *(continued)*

31 August 2017

These financial statements were approved by the board of directors and authorised for issue on 29 May 2018 , and are signed on behalf of the board by:

Ms Annie Marie Schepens

Director

Company registration number: 09194180

Top Dragon Manor International Limited

Notes to the Financial Statements

Year ended 31 August 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 5th Floor 6 St. Andrew Street, London, EC4A 3AE, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The financial statements are prepared in Euro, which is the functional currency of the entity. The principal activity of the company continued to be that of that of holding company.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 September 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Investments

	Other investments other than loans €
Cost	
At 1 September 2016 and 31 August 2017	2,457,500

Impairment	
At 1 September 2016 and 31 August 2017	-

Carrying amount	
At 31 August 2017	2,457,500

At 31 August 2016	2,457,500

The investment relates to nv TDM, a wholly-owned subsidiary company incorporated in Belgium. The subsidiary's financial year ending last before the end of the company's financial year was 30 September 2016. The aggregate amount of its capital and reserves were €254,5388 as at that date. For the financial year ending 30 September 2016 nv TDM made a profit of €8,062. As at 30 September 2016 nv TDM had in issue 10,000 ordinary shares with a nominal value of €250 per share.

5. Debtors

	2017	2016
	€	€
Amounts owed by group undertakings and undertakings in which the company has a participating interest	740,000	740,000

6. Creditors: amounts falling due within one year

	2017	2016
	€	€
Other creditors	431,171	431,171

7. Related party transactions

The company received loans from Mr Christophe Goethals and Ms Ilse Vandeputte of €160,483 and €269,491 respectively. At the balance sheet date the company owed Mr Christophe Goethals €160,483 (2016:€160,483) and Ms Ilse Vandeputte €269,491 (2016:€269,491). These balances are included within other creditors. Both loans are interest free, unsecured and repayable on demand.

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 September 2015.

No transitional adjustments were required in equity or profit or loss for the year.

