

Top Dragon Manor International Limited

Unaudited Financial Statements for the Year Ended 31st August 2019

The Company Books Ltd
6 Snow Hill
London
EC1A 2AY

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for the Year Ended 31st August 2019

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DIRECTOR:

A M Schepens

SECRETARY:

TMF Corporate Admin Services Limited

REGISTERED OFFICE:

8th Floor
20 Farringdon Street
London
EC4A 4AB

REGISTERED NUMBER:

09194180 (England and Wales)

ACCOUNTANTS:

The Company Books Ltd
6 Snow Hill
London
EC1A 2AY

Balance Sheet

31st August 2019

	Notes	2019 €	2018 €
FIXED ASSETS			
Investments	4	3,197,500	3,197,500
CURRENT ASSETS			
Cash in hand		7,372	7,430
CREDITORS			
Amounts falling due within one year	5	<u>(440,813)</u>	<u>(434,772)</u>
NET CURRENT LIABILITIES		<u>(433,441)</u>	<u>(427,342)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,764,059</u>	<u>2,770,158</u>
CAPITAL AND RESERVES			
Called up share capital		2,800,002	2,800,002
Retained earnings		<u>(35,943)</u>	<u>(29,844)</u>
		<u>2,764,059</u>	<u>2,770,158</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19th August 2020 and were signed by:

A M Schepens - Director

Notes to the Financial Statements
for the Year Ended 31st August 2019

1. **STATUTORY INFORMATION**

Top Dragon Manor International Limited is a private company, limited by shares , registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in Euro's which is the functional currency of the entity.

Investments in subsidiaries

The investment relates to nv TDM

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Notes to the Financial Statements - continued
for the Year Ended 31st August 2019

2. **ACCOUNTING POLICIES - continued**

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised costs.

Financial assets that are measured at cost or amortised costs are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

4. **FIXED ASSET INVESTMENTS**

**Shares in
group
undertakings
€**

COST

At 1st September 2018
and 31st August 2019

3,197,500

NET BOOK VALUE

At 31st August 2019
At 31st August 2018

3,197,500
3,197,500

The investment relates to nv TDM, a wholly-owned subsidiary company incorporated in Belgium.

As at 30 September 2019 nv TDM has in issue 12,960 ordinary shares with a nominal value of €250 per share.

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	€	€
Trade creditors	1,949	1,278
Other creditors	438,864	433,494
	<u>440,813</u>	<u>434,772</u>

Notes to the Financial Statements - continued
for the Year Ended 31st August 2019

6. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed Mr Christophe Goethals €166,004 (2018: €161,761) and Ms Ilse Vandeputte €269,491 (2018: €269,491). These balances are included within other creditors.

Both loans are interest free, unsecured and repayable on demand.

