Company Registration No. 09194180 (England and Wales)

TOP DRAGON MANOR INTERNATIONAL LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

28 FEBRUARY 2021

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TOP DRAGON MANOR INTERNATIONAL LIMITED

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TOP DRAGON MANOR INTERNATIONAL LIMITED

COMPANY INFORMATION

Director	Mrs A. M. Schepens
Secretary	TMF Corporate Administration Services Limited
Company number	09194180
Registered office	8th Floor 20 Farringdon Street London EC4A 5AB
Accountants	TC Group The Granary Hones Yard 1 Waverley Lane Farnham Surrey GU9 8BB

TOP DRAGON MANOR INTERNATIONAL LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2021

	Notes	2021 €	2021 €	2019 €	2019 €
Fixed assets					
Investments	**3**		-		3,197,500
Current assets					
Cash at bank and in hand		-		7,372	
Creditors: amounts falling due within one year	**4**	(1,892)		(440,813)	
Net current liabilities			(1,892)		(433,441)
Total assets less current liabilities			(1,892)		2,764,059
Capital and reserves					
Called up share capital	**5**		1		2,800,002
Profit and loss reserves			(1,893)		(35,943)
Total equity			(1,892)		2,764,059

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 5 May 2021

Mrs A. M. Schepens
Director

Company Registration No. 09194180

The notes on pages 5 to 8 form part of these financial statements

TOP DRAGON MANOR INTERNATIONAL LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 28 FEBRUARY 2021

	Notes	Share capital €	Profit and loss reserves €	Total €
Balance at 1 September 2018		2,800,002	(29,844)	2,770,158
Year ended 31 August 2019:				
Loss and total comprehensive income for the year		-	(6,099)	(6,099)
Balance at 31 August 2019		2,800,002	(35,943)	2,764,059
Period ended 28 February 2021:				
Loss and total comprehensive income for the period		-	(3,946)	(3,946)
Reduction in share capital	**5**	(2,800,001)	2,800,001	-
Distribution		-	(2,762,005)	(2,762,005)
Balance at 28 February 2021		1	(1,893)	(1,892)

The notes on pages 5 to 8 form part of these financial statements

1 Accounting policies

Company information

Top Dragon Manor International Limited is a private company limited by shares incorporated in England and Wales. The registered office is 8th Floor, 20 Farringdon Street, London, EC4A 5AB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Reporting period

The financial statements have been prepared for a period of longer than 12 months. This is in order to reflect the share capital reduction within these financial statements. This transaction happened in February 2021.

1.3 Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2021 Number	2019 Number
Total	1	1

3 Fixed asset investments

	2021	2019
	€	€
Shares in group undertakings and participating interests	-	3,197,500

The investment related to nv TDM, a wholly-owned subsidiary company incorporated in Belgium.

As at 30 September 2020, nv TDM has in issue 12,960 ordinary shares with a nominal value of €250 per share.

Movements in fixed asset investments

	Shares in group undertakings
	€
Cost or valuation	
At 1 September 2019	3,197,500
Disposals	(3,197,500)
At 28 February 2021	-
Carrying amount	
At 28 February 2021	-
At 31 August 2019	3,197,500

4 Creditors: amounts falling due within one year

	2021	2019
	€	€
Trade creditors	-	1,949
Other creditors	1,892	438,864
	1,892	440,813

During the period, the shareholders agreed to accept shares in the company's investment and forgo the loans that were due to them. Each shareholder received 441 shares in the company's subsidiary as a result of this transaction.

5 Called up share capital

	2021	2019	2021	2019
Ordinary share capital	**Number**	**Number**	**€**	**€**
Issued and fully paid				
Ordinary shares of €1 each	1	2,800,002	1	2,800,002

During the period, the company passed a special resolution in order to cancel 2,800,001 shares in the company. Further to this, a distribution in kind was then made to the shareholders in respect of the companies investment in the subsidiary.

6 Related party transactions

At the balance sheet date, the company held loan accounts with two of the shareholders. At the balance sheet date, the company owed Mr C. Goethals €Nil (2019: €166,004) and Ms I. Vandeputte €Nil (2019: €269,491). These balances are included within other creditors.

Both loans are interest free, unsecured and repayable on demand.

During the period, the above loans were divided by way of a special resolution in to 4 equal loans for the 4 shareholders. After this split, the shareholders agreed to accept shares in the company's investment and forgo the loans that were due to them. Each of the 4 shareholders received 441 shares in the company's subsidiary as a result of this transaction.