

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 APRIL 2015 TO 30 SEPTEMBER 2016
FOR
TOTALAMBER LIMITED**

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FOR THE PERIOD 1 APRIL 2015 TO 30 SEPTEMBER 2016**

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TOTALAMBER LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2015 TO 30 SEPTEMBER 2016

DIRECTORS: M Bray
Mrs K O'Neill
A O'Neill

REGISTERED OFFICE: Windsor House
6 Windsor Way
Knutsford
Cheshire
WA16 6JB

REGISTERED NUMBER: 04551950 (England and Wales)

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016**

	Notes	30/9/16 £	£	31/3/15 £	£
FIXED ASSETS					
Intangible assets	2		745,246		681,831
Tangible assets	3		547,147		696,298
Investments	4		<u>403,896</u>		<u>403,896</u>
			<u>1,696,289</u>		<u>1,782,025</u>
CURRENT ASSETS					
Debtors		2,274,466		3,419,426	
Cash at bank		<u>421</u>		<u>50,081</u>	
		<u>2,274,887</u>		<u>3,469,507</u>	
CREDITORS					
Amounts falling due within one year	5	<u>1,317,198</u>		<u>2,235,338</u>	
NET CURRENT ASSETS			<u>957,689</u>		<u>1,234,169</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,653,978		3,016,194
CREDITORS					
Amounts falling due after more than one year	5		324,431		753,049
NET ASSETS			<u>2,329,547</u>		<u>2,263,145</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Share premium			49,904		49,904
Profit and loss account			<u>2,279,543</u>		<u>2,213,141</u>
SHAREHOLDERS' FUNDS			<u>2,329,547</u>		<u>2,263,145</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 May 2017 and were signed on its behalf by:

M Bray - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 APRIL 2015 TO 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis which is reliant upon the continued support of the investors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover is recognised at the point the service has been provided to the client with any services provided but not invoiced before the period end being accrued in the accounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Development costs

Development costs, being the amount paid in connection with the development of new and improvement to existing products is being amortised evenly over its estimated useful life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Equipment	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 APRIL 2015 TO 30 SEPTEMBER 2016

2. INTANGIBLE FIXED ASSETSTotal
£**COST**At 1 April 2015
and 30 September 20161,069,812**AMORTISATION**At 1 April 2015
Amortisation for period
At 30 September 2016

387,981

(63,415)324,566**NET BOOK VALUE**At 30 September 2016
At 31 March 2015745,246681,831**3. TANGIBLE FIXED ASSETS**Total
£**COST**At 1 April 2015
Additions
Disposals
At 30 September 2016

1,153,186

310,439

(297,450)1,166,175**DEPRECIATION**At 1 April 2015
Charge for period
Eliminated on disposal
At 30 September 2016

456,888

266,974

(104,834)619,028**NET BOOK VALUE**At 30 September 2016
At 31 March 2015547,147696,298

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 APRIL 2015 TO 30 SEPTEMBER 2016**

4. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST

At 1 April 2015
and 30 September 2016

403,896

NET BOOK VALUE

At 30 September 2016
At 31 March 2015

403,896

403,896

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Totalamber Asia Pacific (Pvt) Ltd

Country of incorporation: Sri Lanka
Nature of business: IT software services provider

Class of shares:	%		
Ordinary	holding		
	100.00		

30/9/16	31/3/15
£	£

Aggregate capital and reserves
Loss for the period/year

612,012	303,203
<u>(39,724)</u>	<u>(4,743)</u>

Totalamber North America Software Consultancy Services Inc.

Country of incorporation: Canada
Nature of business: IT software services provider

Class of shares:	%		
Common share without par value	holding		
	100.00		

30/9/16	31/3/15
£	£

Aggregate capital and reserves
Loss for the period/year

1	68,038
<u>-</u>	<u>(41,021)</u>

5. CREDITORS

Creditors include an amount of £ 431,863 (31/3/15 - £ 575,905) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/16	31/3/15
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 APRIL 2015 TO 30 SEPTEMBER 2016**

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advance and credits to directors subsisted during the year ended 30 September 2016:

	30/9/16 £	31/3/15 £
A O'Neill		
Balance outstanding at start of year	1,920,662	2,445,148
Amounts advanced	886,288	482,935
Amounts repaid	(2,740,019)	(1,007,422)
Balance outstanding at end of year	<u>66,931</u>	<u>1,920,662</u>
M Bray		
Balance outstanding at start of year	75,641	40,019
Amounts advanced	55,648	42,022
Amounts repaid	(1,542)	(6,400)
Balance outstanding at end of year	<u>129,747</u>	<u>75,641</u>

8. RELATED PARTY DISCLOSURES

Totalamber Asia Pacific (Pvt) Ltd

A 100% owned subsidiary of Totalamber Limited.

Transactions to a 100% owned subsidiary are exempt from disclosure in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Totalamber North America Software Consultancy Services Inc.

A 100% owned subsidiary of Totalamber Limited.

Transactions to a 100% owned subsidiary are exempt from disclosure in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A O'Neill.