

TPH Publishing Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2023

TPH Publishing Limited

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TPH Publishing Limited

Directors' Report for the Year Ended 31 December 2023

The Directors present their report and the financial statements for the year ended 31 December 2023.

Directors of the Company

The Directors who held office during the year were as follows:

K. Major

W.D. Rowell

B.A. Boateng

Approved by the Board on 17 September 2024 and signed on its behalf by:

.....
K. Major
Director

TPH Publishing Limited

(Registration number: 01516220) Balance Sheet as at 31 December 2023

	Note	2023 £ 000	2022 £ 000
Fixed assets			
Investments	3	297,377	297,377
Current assets			
Debtors: amounts falling due within one year	4	39,065	39,065
Creditors: amounts falling due within one year	5	(135)	(135)
Net current assets		38,930	38,930
Net assets		336,307	336,307
Capital and reserves			
Called up share capital	6	-	-
Share premium reserve		228,801	228,801
Profit and loss account		107,506	107,506
Total equity		336,307	336,307

For the financial year ending 31 December 2023 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 17 September 2024 and signed on its behalf by:

.....

K. Major
Director

TPH Publishing Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

1 General information

The Company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

Five Canada Square
Canary Wharf
London
E14 5AQ
United Kingdom

2 Accounting policies

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

Trading Status

The Company has not traded during the year or the previous year, has incurred no liabilities and consequently, has made neither profit or loss. None of the Directors received any emoluments in respect of their services to the Company.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

3 Investments

Subsidiaries

£ 000

Cost or valuation

At 1 January 2023	<u>297,377</u>
At 31 December 2023	<u><u>297,377</u></u>
At 31 December 2022	<u><u>297,377</u></u>

The Directors are of the opinion that the value of the Company's investments is not less than the value of which it is stated in the Balance Sheet as at 31 December 2023.

TPH Publishing Limited

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

3 Investments (continued)

Details of undertakings

Details of the investments in which the Company holds direct and indirect investment in any class of share capital are as follows:

Name of subsidiary	Country of incorporation and principal place of business	Principal activity	Proportion of ownership interest and voting rights held	
			2023	2022
Subsidiary undertakings				
Thomson Publications Limited*	Five Canada square, Canary Wharf, E145AQ, England, England	Dormant	100%	100%
Thomorg No.6 Limited	Five Canada square, Canary Wharf, E145AQ, England, England	Dormant	100%	100%
Thomorg No. 716 Limited	Five Canada square, Canary Wharf, E145AQ, England, England	Dormant	100%	100%
TRN Old Company Limited	Five Canada square, Canary Wharf, E145AQ, England, England	Dormant	100%	100%

* indicates direct investment of the Company.

4 Debtors: amounts falling due within one year

	2023 £ 000	2022 £ 000
Amounts owed by group undertakings	39,065	39,065

Amounts owed by fellow group undertakings are unsecured, non-interest bearing and repayable on demand.

5 Creditors: amounts falling due within one year

	2023 £ 000	2022 £ 000
Amounts owed to fellow group undertakings	135	135

Amounts owed to fellow group undertakings are unsecured, non-interest bearing and repayable on demand.

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Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

6 Called up share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary shares of £1 each	5	5	5	5
'A' Ordinary share of £1 each	1	1	1	1
5% non-cumulative preference shares of £1 each	198	198	198	198
	204	204	204	204

The holder of the preference shares are entitled to a non-cumulative preferential dividend at the rate of 5% p.a. In a winding up the preference shareholders are entitled to receive, in priority to all other shares, the return of capital paid up on their shares. They have no further right to participate in the distribution of profits or assets, or to receive notice of or to attend or vote at any general meeting of the Company.

In a winding up the holders of the "A" ordinary shares are entitled to receive, in priority to all other shares, but after the holders of the preference shares, repayment in full of capital paid up on their shares. They have no further right to participate in the distribution of profits or assets, or to receive notice of or to attend or vote at any general meeting of the Company.

7 Parent and ultimate parent undertaking

The Company's immediate parent is Thomson Organisation (No.7), incorporated in United Kingdom.

The ultimate parent is Thomson Investments Limited, incorporated in Canada.

The most senior parent entity producing publicly available financial statements is Thomson Reuters Corporation. These financial statements are available upon request from Five Canada Square, Canary Wharf, London, E14 5AQ, United Kingdom, and online at www.thomsonreuters.com.

The parent of the largest group in which these financial statements are consolidated is Thomson Reuters Corporation, incorporated in Canada.