

REGISTERED NUMBER: 04639018 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Tradesmen4.co.uk Limited

Grant & Co (Accountants) Ltd
The Old School House
3a Leckhampton Road
Cheltenham
Gloucestershire
GL53 0AX

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for the Year Ended 31 March 2019**

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**Tradesmen4.co.uk
Limited**

**Company
Information
for the Year Ended 31 March 2019**

DIRECTORS:

Mrs C J Sills
Mr C N Sills

REGISTERED OFFICE:

22 Andover Road
Cheltenham
Gloucestershire
GL50 2TJ

REGISTERED NUMBER:

04639018 (England and Wales)

Balance Sheet
31 March
2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		12,458		756
CURRENT ASSETS					
Stocks		45,366		26,435	
Debtors	5	<u>89,214</u>		<u>112,966</u>	
		134,580		139,401	
CREDITORS					
Amounts falling due within one year	6	<u>92,667</u>		<u>130,335</u>	
NET CURRENT ASSETS			<u>41,913</u>		<u>9,066</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>54,371</u>		<u>9,822</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>54,369</u>		<u>9,820</u>
SHAREHOLDERS' FUNDS			<u>54,371</u>		<u>9,822</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March
2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2019 and were signed on its behalf
by:

Mr C N Sills - Director

Mrs C J Sills - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Tradesmen4.co.uk Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they

will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2018 - 10) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2018	15,524	33,049	48,573
Additions	<u>393</u>	<u>12,000</u>	<u>12,393</u>
At 31 March 2019	<u>15,917</u>	<u>45,049</u>	<u>60,966</u>
DEPRECIATION			
At 1 April 2018	14,768	33,049	47,817
Charge for year	<u>441</u>	<u>250</u>	<u>691</u>
At 31 March 2019	<u>15,209</u>	<u>33,299</u>	<u>48,508</u>
NET BOOK VALUE			
At 31 March 2019	<u>708</u>	<u>11,750</u>	<u>12,458</u>
At 31 March 2018	<u>756</u>	<u>-</u>	<u>756</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Motor vehicles £
COST	
At 1 April 2018 and 31 March 2019	<u>5,450</u>
DEPRECIATION	
At 1 April 2018 and 31 March 2019	<u>5,450</u>
NET BOOK VALUE	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	71,325	75,630
Other debtors	<u>17,889</u>	<u>37,336</u>
	<u>89,214</u>	<u>112,966</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	3,454	28,595
Trade creditors	67,033	63,938
Corporation tax	10,241	20,609
Social security and other taxes	4,884	4,100
Pension creditor	286	126
VAT	2,490	11,523
Net Wages Control	2,835	-
Accrued expenses	<u>1,444</u>	<u>1,444</u>
	<u>92,667</u>	<u>130,335</u>