

Company Registration No. 05005860 (England and Wales)

TRADING PROPERTY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2018
PAGES FOR FILING WITH REGISTRAR

TRADING PROPERTY LTD

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TRADING PROPERTY LTD

BALANCE SHEET

AS AT 30 APRIL 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	2		-		95
Current assets					
Debtors	3	25,000		3,599	
Cash at bank and in hand		595		573	
		<u>25,595</u>		<u>4,172</u>	
Creditors: amounts falling due within one year	4	<u>(26,546)</u>		<u>(38,947)</u>	
Net current liabilities			(951)		(34,775)
Total assets less current liabilities			<u>(951)</u>		<u>(34,680)</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss reserves			(953)		(34,682)
Total equity			<u>(951)</u>		<u>(34,680)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 30 January 2019

N Lewis
Director

Company Registration No. 05005860

TRADING PROPERTY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 APRIL 2018

1 Accounting policies

Company information

Trading Property Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Hollinwood Business Centre, Albert Street, Oldham, Lancashire, OL8 3QL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, except for modification to a fair value basis where specified in the accounting policies below.

1.2 Going concern

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. In particular, the company will not be required to repay the outstanding director loan until sufficient funds are available. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Reporting period

During the year the company extended its year end by three months to 30 April 2018 to reflect changes in the company's activities. The accounts are therefore prepared for the period ending 30 April 2018.

1.4 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue is recognised as earned, when and to the extent that, the company obtains the right for consideration in exchange for its performance of information technology consultancy services.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	15% reducing balance basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

TRADING PROPERTY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2018

1 Accounting policies

(Continued)

1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include debtors and cash, together with basic financial liabilities, including creditors, are initially recognised at transaction cost and not amortised as they are either receivable or payable within one year.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 February 2017	409
Disposals	(409)
	<hr/>
At 30 April 2018	-
	<hr/>
Depreciation and impairment	
At 1 February 2017	314
Depreciation charged in the period	14
Eliminated in respect of disposals	(328)
	<hr/>
At 30 April 2018	-
	<hr/>
Carrying amount	
At 30 April 2018	-
	<hr/>
At 31 January 2017	95
	<hr/>

3 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	25,000	3,599
	<hr/>	<hr/>

TRADING PROPERTY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2018

4 Creditors: amounts falling due within one year

	2018 £	2017 £
Other taxation and social security	-	834
Other creditors	26,546	38,113
	<u>26,546</u>	<u>38,947</u>
	<u><u>26,546</u></u>	<u><u>38,947</u></u>

5 Called up share capital

	2018 £	2017 £
Ordinary share capital		
Issued and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>

