

COMPANY REGISTRATION NUMBER: 10164145

TRAK-RAP HOLDINGS LIMITED

**FILLETED UNAUDITED FINANCIAL
STATEMENTS**

31 January 2021

TRAK-RAP HOLDINGS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2021

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TRAK-RAP HOLDINGS LIMITED

BALANCE SHEET

31 January 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	4	1,229	1,229
Current assets			
Debtors	5	125,001	1
Net current assets		125,001	1
Total assets less current liabilities		126,230	1,230
Capital and reserves			
Called up share capital	6	2,787	2,412
Share premium account		4,564,602	4,439,977
Profit and loss account		(4,441,159)	(4,441,159)
Shareholders funds		126,230	1,230

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 7 April 2021 , and are signed on behalf of the board by:

D P Johnson

Director

Company registration number: 10164145

TRAK-RAP HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2021

1. General information

The company is a private company limited by shares, registered in England and Wales, company number 10164145 . The address of the registered office is Bankfield Mills, Moldgreen, Huddersfield, HD5 9BB. The company trading address is 8 Gorsey Place, Gillibrands, Skelmersdale, WN8 9UP.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Investments

Investments are initially recorded at cost and are subject to an annual impairment review.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Investments

	Shares in group undertakings £
Cost	
At 31 January 2020 and 31 January 2021	1,229

Impairment	
At 31 January 2020 and 31 January 2021	-

Carrying amount	
At 31 January 2021	1,229

At 30 January 2020	1,229

The company owns 100% of the issued share capital of Trak-Rap Limited. This company is registered in England and is involved in the development and manufacture of special purpose machinery for the packaging industry. It also owns 100% of the issued share capital of Oakbridge Investments Limited, a dormant company.

5. Debtors

	2021	2020
	£	£
Amounts owed by group undertakings	125,000	-
Called up share capital not paid	1	1
	-----	-----
	125,001	1
	-----	-----

6. Called up share capital
Issued, called up and fully paid

	2021		2020	
	No.	£	No.	£
A Ordinary shares of £ 0.001 each	1,299,962	1,300	1,299,962	1,300
B Ordinary shares of £ 0.001 each	123,000	123	123,000	123
C Ordinary shares of £ 0.001 each	482,382	482	482,382	482
D Ordinary shares of £ 0.001 each	495,602	496	120,602	121
E Ordinary shares of £ 0.001 each	385,908	386	385,908	386
	2,786,854	2,787	2,411,854	2,412

The different classes of share rank pari passu in all respects save as to dividends . During the year 375,000 D Ordinary shares of £0.001 each were issued fully paid for an aggregate cash consideration of £125,000.

7. Contingencies

The company has provided security in support of borrowings of another group company.

8. Related party transactions

Included in debtors at note 5 is a loan to Trak-Rap Limited, a subsidiary company, of £125,000 (2020: fnil). There is no one controlling party of the company.

