

**Registered Number 03514763**

**TRANSFORM MANAGEMENT LIMITED**

**Abbreviated Accounts**

**28 February 2014**

Abbreviated Balance Sheet as at 28 February  
2014

03514763

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	4,380	196
Investments	3	494,847	494,847
		<u>499,227</u>	<u>495,043</u>
<b>Current assets</b>			
Debtors		73,964	86,198
Cash at bank and in hand		141,780	191,734
		<u>215,744</u>	<u>277,932</u>
<b>Creditors: amounts falling due within one year</b>		(23,935)	(33,450)
<b>Net current assets (liabilities)</b>		<u>191,809</u>	<u>244,482</u>
<b>Total assets less current liabilities</b>		<u>691,036</u>	<u>739,525</u>
<b>Total net assets (liabilities)</b>		<u>691,036</u>	<u>739,525</u>
<b>Capital and reserves</b>			
Called up share capital	4	4	4
Profit and loss account		691,032	739,521
<b>Shareholders' funds</b>		<u>691,036</u>	<u>739,525</u>

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 November 2014

And signed on their behalf by:

**M Goldsmith, Director**

**Notes to the Abbreviated Accounts for the period ended 28 February 2014**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost accounting rules, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE).

**Turnover policy**

The turnover of the company for the year represents invoiced sales, less allowances, trade discounts and value added tax.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided to write off the cost of tangible fixed assets over their expected useful lives at the following annual rates:

Office equipment 25%

Property fixtures and fittings 25%

**Other accounting policies**

Freehold Investment Property

In accordance with the FRSSE, the investment property will be revalued annually and the aggregate surplus or deficit transferred to revaluation reserve. However, the director considers that the cost of acquisition is still a reasonable reflection of the current value of the property. No depreciation is provided in respect of investment properties.

The Companies Act requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in the FRSSE. The director considers that, because the property is not held for consumption, but for its investment potential, to depreciate it would not give a true and fair view and that it is necessary to adopt the requirements of the FRSSE in order to give a true and fair view.

Deferred Taxation

Provision is made for deferred taxation, using the full liability method less allowable

losses, at the rate of corporation tax ruling at the end of the year. On this basis no provision is required in these financial statements.

Transactions with Director

Included in debtors is an amount of £31,752 due from Transform Homes Limited, a company of which the director is a director. During the year the company entered into a lease of a property owned by the director. The company has paid rent of £2,932 to the director in the year.

**2 Tangible fixed assets**

£

**Cost**

At 1 March 2013

4,620

	<i>£</i>
Additions	5,644
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	<u>10,264</u>

### **Depreciation**

At 1 March 2013	4,424
Charge for the year	1,460
On disposals	-
At 28 February 2014	<u>5,884</u>

### **Net book values**

At 28 February 2014	<u>4,380</u>
At 28 February 2013	<u>196</u>

## **3 Fixed assets Investments**

Investment Property

at beginning and end of year £494,847

## **4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
4 Ordinary shares of £1 each	4	4