

**TRANSFORM MANAGEMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

Jenny Regan BA FCA

Penlon
Llanddewi Brefi
Tregaron
SY25 6RX

Transform Management Limited
Unaudited Financial Statements
For The Year Ended 28 February 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

Transform Management Limited
Balance Sheet
As at 28 February 2017

Registered number: 3514763

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		470,609		497,310
			<u>470,609</u>		<u>497,310</u>
CURRENT ASSETS					
Debtors	5	35,311		71,216	
Cash at bank and in hand		<u>146,117</u>		<u>165,299</u>	
		181,428		236,515	
Creditors: Amounts Falling Due Within One Year	6	<u>(148,678)</u>		<u>(118,751)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>32,750</u>		<u>117,764</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>503,359</u>		<u>615,074</u>
NET ASSETS			<u>503,359</u>		<u>615,074</u>
CAPITAL AND RESERVES					
Called up share capital	7		4		4
Profit and loss account			<u>503,355</u>		<u>615,070</u>
SHAREHOLDERS' FUNDS			<u>503,359</u>		<u>615,074</u>

Transform Management Limited
Balance Sheet (continued)
As at 28 February 2017

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr M. Goldsmith

29/01/2018

The notes on pages 4 to 6 form part of these financial statements.

Transform Management Limited
Statement of Changes in Equity
For The Year Ended 28 February 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 March 2015	4	653,009	653,013
Profit for the year and total comprehensive income	-	20,061	20,061
Dividends paid	-	(58,000)	(58,000)
As at 29 February 2016 and 1 March 2016	4	615,070	615,074
Loss for the year and total comprehensive income	-	(75,715)	(75,715)
Dividends paid	-	(36,000)	(36,000)
As at 28 February 2017	4	503,355	503,359

Transform Management Limited
Notes to the Unaudited Accounts
For The Year Ended 28 February 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. It also includes rental income from fixed asset investment properties.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Property Fixtures & Fittings	25%
Office Equipment	25%

1.4. Investment properties

Investment properties are not subject to periodic charges for depreciation and are included in the balance sheet at the directors' estimate of their market value.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Tangible Assets

	Investment Properties	Property Fixtures & Fittings	Office Equipment	Total
	£	£	£	£
Cost				
As at 1 March 2016	494,847	5,644	4,620	505,111
Additions	130,039	2,500	-	132,539
Disposals	(157,999)	-	-	(157,999)
As at 28 February 2017	<u>466,887</u>	<u>8,144</u>	<u>4,620</u>	<u>479,651</u>
Depreciation				
As at 1 March 2016	-	3,263	4,538	7,801
Provided during the period	-	1,220	21	1,241
As at 28 February 2017	<u>-</u>	<u>4,483</u>	<u>4,559</u>	<u>9,042</u>
Net Book Value				
As at 28 February 2017	<u>466,887</u>	<u>3,661</u>	<u>61</u>	<u>470,609</u>
As at 1 March 2016	<u>494,847</u>	<u>2,381</u>	<u>82</u>	<u>497,310</u>

Transform Management Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

5. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	31,767	36,582
Prepayments and accrued income	395	433
Other debtors	3,149	2,449
Amounts due from related companies	-	31,752
	<u>35,311</u>	<u>71,216</u>

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	9,387	19,210
Corporation tax	-	2,405
Other taxes and social security	287	37
Accruals and deferred income	1,600	1,750
Directors' loan accounts	137,404	95,349
	<u>148,678</u>	<u>118,751</u>

7. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	<u>4</u>	<u>4</u>	<u>4</u>

8. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	<u>36,000</u>	<u>58,000</u>
	<u>36,000</u>	<u>58,000</u>

9. Related Party Transactions

11. Ultimate Controlling Party

The company's ultimate controlling parties are the directors by virtue of their ownership of 100% of the issued share capital in the company.

12. Transactions with Directors

During the year a balance of £31,752 due to the company by an associated company was written off. In addition, dividends of £36,000 were paid to the directors in the year.

Transform Management Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

13. General Information

Transform Management Limited Registered number 3514763 is a limited by shares company incorporated in England & Wales. The Registered Office is Penlon, Llanddewi Brefi, Tregaron, SY25 6RX.