

**Unaudited Financial Statements for the Year Ended 29th February 2020**  
**for**  
**Transform Management Limited**

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for the Year Ended 29th February 2020**

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**Transform Management  
Limited**

**Company  
Information**

**for the Year Ended 29th February 2020**

**DIRECTORS:** M Goldsmith  
Mrs M A Goldsmith

**REGISTERED OFFICE:** 8 The Copse  
Caterham  
CR3 6DU

**REGISTERED NUMBER:** 03514763 (England and Wales)

**ACCOUNTANTS:** LHP  
CHARTERED ACCOUNTANTS  
81 Bridge Street  
Lampeter  
Ceredigion  
SA48 7AB

**Balance Sheet**  
**29th February 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	4	2,247	2,393
Investment property	5	<u>384,834</u>	<u>384,834</u>
		<u>387,081</u>	<u>387,227</u>
<b>CURRENT ASSETS</b>			
Debtors	6	19,938	12,899
Cash at bank		<u>95,417</u>	<u>106,281</u>
		115,355	119,180
<b>CREDITORS</b>			
Amounts falling due within one year	7	(130,602)	(87,119)
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(15,247)</u>	<u>32,061</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>371,834</u>	<u>419,288</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		4	4
Retained earnings		<u>371,830</u>	<u>419,284</u>
		<u>371,834</u>	<u>419,288</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29th February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**29th February 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27th November 2020 and were signed on its behalf by:

M Goldsmith - Director

**Notes to the Financial Statements  
for the Year Ended 29th February 2020**

**1. STATUTORY INFORMATION**

Transform Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 29th February 2020

4. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

**COST**

At 1st March 2019

13,164

Additions

416

At 29th February 2020

13,580

**DEPRECIATION**

At 1st March 2019

10,771

Charge for year

562

At 29th February 2020

11,333

**NET BOOK VALUE**

At 29th February 2020

2,247

At 28th February 2019

2,393

5. INVESTMENT PROPERTY

Total  
£

**FAIR VALUE**

At 1st March 2019

and 29th February 2020

384,834

**NET BOOK VALUE**

At 29th February 2020

384,834

At 28th February 2019

384,834

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020

2019

£

£

Trade debtors

15,521

8,885

Other debtors

4,417

4,014

19,938

12,899

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020

2019

£

£

Trade creditors

10,205

214

Taxation and social security

726

2,704

Other creditors

119,671

84,201

130,602

87,119

**Notes to the Financial Statements - continued  
for the Year Ended 29th February 2020**

**8. ULTIMATE CONTROLLING PARTY**

The company's ultimate controlling parties are the directors by virtue of their ownership of 100% of the issued share capital in the company.