

Registered Number:03823204

England and Wales

Translucency Limited

Unaudited Financial Statements

For the period ended 31 December 2022

Translucency Limited
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For the period ended 31 December 2022

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Translucency Limited
Statement of Financial Position
As at 31 December 2022

| | Notes | 2022 £ | 2021 £ |
|--|-------|----------------|----------------|
| Fixed assets | | | |
| Property, plant and equipment | 2 | 13,237 | 9,747 |
| | | 13,237 | 9,747 |
| Current assets | | | |
| Inventories | 3 | 72,310 | 4,300 |
| Trade and other receivables | 4 | 11,426 | 81,668 |
| Cash and cash equivalents | | 46,146 | 49,549 |
| | | 129,882 | 135,517 |
| Trade and other payables: amounts falling due within one year | 5 | (83,045) | (90,658) |
| Net current assets | | 46,837 | 44,859 |
| Total assets less current liabilities | | 60,074 | 54,606 |
| Net assets | | 60,074 | 54,606 |
| Capital and reserves | | | |
| Called up share capital | | 5 | 5 |
| Retained earnings | | 60,069 | 54,601 |
| Shareholders' funds | | 60,074 | 54,606 |

For the period ended 31 December 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 22 May 2023 and were signed by:

.....
Dr Mark Campbell Charny Director

The notes form part of these financial statements

Translucency Limited
Notes to the Financial Statements
For the period ended 31 December 2022

Statutory Information

Translucency Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 03823204.

Registered address:
The Old Vicarage
23 St Georges Square
Worcester
Worcestershire
WR1 1HX

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|-----------------------|----------------------|
| Computer equipment | 25% Reducing balance |
| Fixtures and fittings | 25% Reducing balance |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Translucency Limited
Notes to the Financial Statements Continued
For the period ended 31 December 2022

2. Property, plant and equipment

| | Fixtures and fittings | Computer equipment | Total |
|--|--------------------------|-----------------------|---------------|
| Cost or valuation | £ | £ | £ |
| At 01 July 2021 | 28,485 | 47,293 | 75,778 |
| Additions | 3,380 | 8,052 | 11,432 |
| At 31 December 2022 | 31,865 | 55,345 | 87,210 |
| Provision for depreciation and impairment | | | |
| At 01 July 2021 | 27,022 | 39,009 | 66,031 |
| Charge for period | 1,816 | 6,126 | 7,942 |
| At 31 December 2022 | 28,838 | 45,135 | 73,973 |
| Net book value | | | |
| At 31 December 2022 | 3,027 | 10,210 | 13,237 |
| At 30 June 2021 | 1,463 | 8,284 | 9,747 |

3. Inventories

| | 2022 | 2021 |
|--------|---------------|--------------|
| | £ | £ |
| Stocks | 72,310 | 4,300 |
| | 72,310 | 4,300 |

4. Trade and other receivables

| | 2022 | 2021 |
|---------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 3,600 | 81,668 |
| Other debtors | 7,826 | - |
| | 11,426 | 81,668 |

5. Trade and other payables: amounts falling due within one year

| | 2022 | 2021 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 563 | 43 |
| Taxation and social security | 9,166 | 17,953 |
| Other creditors | 73,316 | 72,662 |
| | 83,045 | 90,658 |

6. Average number of persons employed

During the year the average number of employees was 0

Translucency Limited
Notes to the Financial Statements Continued
For the period ended 31 December 2022