

TRASH UK LIMITED

Unaudited Financial Statements for the Year Ended 31 August 2023

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

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for the Year Ended 31 August 2023

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TRASH UK LIMITED

Company Information for the Year Ended 31 August 2023

DIRECTORS:

K Bahra
C Wood

SECRETARY:

C Wood

REGISTERED OFFICE:

Unit 2a
Crab Apple Way
Vale Park
Evesham
Worcestershire
WR11 1GP

REGISTERED NUMBER:

03826427 (England and Wales)

ACCOUNTANTS:

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

**Balance Sheet
31 August 2023**

	Notes	31.8.23 £	£	31.8.22 £	£
FIXED ASSETS					
Tangible assets	4		3,435,833		3,181,737
CURRENT ASSETS					
Stocks		12,950		12,950	
Debtors	5	527,199		743,736	
Cash at bank		<u>830,297</u>		<u>514,314</u>	
		1,370,446		1,271,000	
CREDITORS					
Amounts falling due within one year	6	<u>1,095,344</u>		<u>967,278</u>	
NET CURRENT ASSETS			<u>275,102</u>		<u>303,722</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,710,935		3,485,459
CREDITORS					
Amounts falling due after more than one year	7		(1,598,505)		(1,424,991)
PROVISIONS FOR LIABILITIES			<u>(586,175)</u>		<u>(489,002)</u>
NET ASSETS			<u><u>1,526,255</u></u>		<u><u>1,571,466</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		500		500
Retained earnings			<u>1,525,755</u>		<u>1,570,966</u>
SHAREHOLDERS' FUNDS			<u><u>1,526,255</u></u>		<u><u>1,571,466</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 August 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 May 2024 and were signed on its behalf by:

K Bahra - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2023**

1. STATUTORY INFORMATION

Trash UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold land	- 2% on cost
Plant and machinery	- 33.33% on cost and 20% on reducing balance
Fixtures, fittings & equipment	- 20% on reducing balance
Motor vans & refuse vehicles	- 25% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Turnover

Turnover is recognised in line with the work performed.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit and loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2022 - 15) .

4. TANGIBLE FIXED ASSETS

	Freehold land £	Freehold buildings £	Assets under construction £
COST			
At 1 September 2022	525,000	419,940	-
Additions	-	-	25,909
Disposals	-	-	-
At 31 August 2023	<u>525,000</u>	<u>419,940</u>	<u>25,909</u>
DEPRECIATION			
At 1 September 2022	-	117,585	-
Charge for year	-	8,399	-
Eliminated on disposal	-	-	-
At 31 August 2023	<u>-</u>	<u>125,984</u>	<u>-</u>
NET BOOK VALUE			
At 31 August 2023	<u>525,000</u>	<u>293,956</u>	<u>25,909</u>
At 31 August 2022	<u>525,000</u>	<u>302,355</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

4. TANGIBLE FIXED ASSETS - continued

	Plant and machinery £	Fixtures, fittings & equipment £	Motor vans & refuse vehicles £	Totals £
COST				
At 1 September 2022	99,742	39,286	5,664,097	6,748,065
Additions	13,500	5,883	1,031,733	1,077,025
Disposals	-	-	(298,298)	(298,298)
At 31 August 2023	<u>113,242</u>	<u>45,169</u>	<u>6,397,532</u>	<u>7,526,792</u>
DEPRECIATION				
At 1 September 2022	83,805	34,106	3,330,832	3,566,328
Charge for year	5,159	2,599	792,061	808,218
Eliminated on disposal	-	-	(283,587)	(283,587)
At 31 August 2023	<u>88,964</u>	<u>36,705</u>	<u>3,839,306</u>	<u>4,090,959</u>
NET BOOK VALUE				
At 31 August 2023	<u>24,278</u>	<u>8,464</u>	<u>2,558,226</u>	<u>3,435,833</u>
At 31 August 2022	<u>15,937</u>	<u>5,180</u>	<u>2,333,265</u>	<u>3,181,737</u>

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Motor vans & refuse vehicles £
COST	
At 1 September 2022	3,479,248
Additions	<u>993,234</u>
At 31 August 2023	<u>4,472,482</u>
DEPRECIATION	
At 1 September 2022	1,465,434
Charge for year	<u>712,187</u>
At 31 August 2023	<u>2,177,621</u>
NET BOOK VALUE	
At 31 August 2023	<u>2,294,861</u>
At 31 August 2022	<u>2,013,814</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Trade debtors	521,516	651,009
Other debtors	-	88,059
Prepayments	5,683	4,668
	<u>527,199</u>	<u>743,736</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Hire purchase contracts and finance leases	747,228	656,964
Trade creditors	55,564	45,565
Social security and other taxes	254,052	209,764
Other creditors	24,608	43,418
Directors' current accounts	1,100	-
Accrued expenses	12,792	11,567
	<u>1,095,344</u>	<u>967,278</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.23	31.8.22
	£	£
Hire purchase contracts and finance leases	<u>1,598,505</u>	<u>1,424,991</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.8.23	31.8.22
	£	£
Hire purchase contracts and finance leases	<u>2,345,733</u>	<u>2,081,955</u>

The hire purchase contracts are secured on the assets to which they relate.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.23	31.8.22
			£	£
500	Ordinary	£1	<u>500</u>	<u>500</u>

10. ULTIMATE CONTROLLING PARTY

The company is under the control of its directors.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Trash UK Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Trash UK Limited for the year ended 31 August 2023 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Trash UK Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Trash UK Limited and state those matters that we have agreed to state to the Board of Directors of Trash UK Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Trash UK Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Trash UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Trash UK Limited. You consider that Trash UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Trash UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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Date: