

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
TRAVIS BAXTER LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2024**

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TRAVIS BAXTER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

DIRECTORS:	A T Baxter Mrs J H E Baxter
REGISTERED OFFICE:	Windover House St. Ann Street Salisbury SP1 2DR
REGISTERED NUMBER:	07170420 (England and Wales)
ACCOUNTANTS:	Fawcetts LLP Chartered Accountants Windover House St. Ann Street Salisbury SP1 2DR

**BALANCE SHEET
31 MARCH 2024**

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		2,718		1,028
Investments	5		<u>7,496</u>		<u>7,496</u>
			10,214		8,524
CURRENT ASSETS					
Debtors	6	50,468		58,158	
Cash at bank		<u>58,337</u>		<u>43,253</u>	
		108,805		101,411	
CREDITORS					
Amounts falling due within one year	7	<u>10,475</u>		<u>21,481</u>	
NET CURRENT ASSETS			<u>98,330</u>		<u>79,930</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>108,544</u>		<u>88,454</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>108,444</u>		<u>88,354</u>
SHAREHOLDERS' FUNDS			<u>108,544</u>		<u>88,454</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 September 2024 and were signed on its behalf by:

A T Baxter - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. STATUTORY INFORMATION

Travis Baxter Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis and are presented in Sterling (£) which is the functional currency of the company.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Expenditure on fixed assets is capitalised except for expenditure incurred on the replacement of assets of low value with short life. Repair, renovation and replacement expenditure is written off as expenditure in the profit and loss account. The cost of fixed assets is their purchase costs, together with any incidental costs of acquisition.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Furniture and fittings - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors

Debtors are measured at their recoverable amount.

Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2023 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2023	29,767
Additions	<u>3,279</u>
At 31 March 2024	<u>33,046</u>
DEPRECIATION	
At 1 April 2023	28,739
Charge for year	<u>1,589</u>
At 31 March 2024	<u>30,328</u>
NET BOOK VALUE	
At 31 March 2024	<u>2,718</u>
At 31 March 2023	<u>1,028</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. **FIXED ASSET INVESTMENTS**

COST

At 1 April 2023
and 31 March 2024

NET BOOK VALUE

At 31 March 2024

At 31 March 2023

Shares in
group
undertakings
£

7,496

7,496

7,496

6. **DEBTORS**

2024
£

2023
£

Amounts falling due within one year:

Trade debtors

750

11,440

Other debtors

28,339

28,339

29,089

39,779

Amounts falling due after more than one year:

Other debtors

21,379

18,379

Aggregate amounts

50,468

58,158

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2024
£

2023
£

Taxation and social security

4,316

14,789

Other creditors

6,159

6,692

10,475

21,481

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

2024
£
100

2023
£
100

100 Ordinary

9. **RELATED PARTY DISCLOSURES**

Creditors due within one year include £4,478 (2022 - £5,233) which is owed to the directors of the company.