Registered Number 04485980

TREGARLAND LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	176,713	173,809
		176,713	173,809
Current assets			
Stocks		450	450
Debtors		174,548	77,894
Cash at bank and in hand		1,211,806	930,497
		1,386,804	1,008,841
Creditors: amounts falling due within one year		(400,715)	(262,832)
Net current assets (liabilities)		986,089	746,009
Total assets less current liabilities		1,162,802	919,818
Creditors: amounts falling due after more than one year		(7,257)	-
Provisions for liabilities		(23,000)	(22,000)
Total net assets (liabilities)		1,132,545	897,818
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		1,131,545	896,818
Shareholders' funds		1,132,545	897,818

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 December 2014

And signed on their behalf by:
S P Hay, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1   **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 10% Reducing Balance
Fixtures, fittings and equipment - 20% Reducing Balance
Motor vehicles - 20% Reducing Balance

Other accounting policies
Goodwill
Acquired goodwill is written off in equal instalments over its estimated useful economic life of 10 years.

Leasing
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Stock
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2   **Tangible fixed assets**
                                                           £
Cost
   At 1 April 2013   288,853
   Additions   30,330

	£
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	319,183
Depreciation	
At 1 April 2013	115,044
Charge for the year	27,426
On disposals	-
At 31 March 2014	142,470
Net book values	
At 31 March 2014	176,713
At 31 March 2013	173,809

3   **Called Up Share Capital**

Allotted, called up and fully paid:

	2014 £	2013 £
1,000 Ordinary shares of £1 each	1,000	1,000