

REGISTERED NUMBER: 04430852 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019

FOR

TREK REMOVALS LIMITED

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FOR THE YEAR ENDED 31 MAY 2019**

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TREK REMOVALS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2019

DIRECTOR: MR I F Grant

SECRETARY: Mr I Grant

REGISTERED OFFICE: 206 Turners Hill
Cheshunt
Hertfordshire
EN8 9DE

REGISTERED NUMBER: 04430852 (England and Wales)

ACCOUNTANTS: C & H Associates
T/A Mobile Accountants
Chartered Management Accountants
206 Turners Hill
cheshunt
Hertfordshire
EN8 9DE

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
TREK REMOVALS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2019 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Respective Responsibilities of the Directors and Reporting Accountants

As described in the directors report, the director is responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards. They consider the company is exempt from audit. Our responsibilities are to prepare the financial statements on behalf of the director, based on the company's accounting records and instruction from the directors.

Basis Of Opinion

We prepared the financial statements in accordance with best practice. We compared the financial statements with the accounting records maintained by the company and made such limited enquiries of the company, as we considered necessary for the preparation of these financial statements. We have not carried out an audit in accordance with Auditing Standards. Accordingly, we do not express an audit opinion on the financial statement. The financial statements are free from material misstatement whether by error, fraud or any other irregularities.

Opinion

In our opinion:

- (a) the financial statements are in agreement with accounting standards maintained by the companies act 2006 under part 15 as well as information provided by the directors.
- (b) having regards only to, and on the basis of the information contained in those accounting records and instructions from the directors, the financial statements have been drawn up in a manner consistent with the requirements on the Companies Act 2006 and generally accepted accounting principles

C & H Associates
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This page does not form part of the statutory financial statements

Date:

BALANCE SHEET
31 MAY
2019

	Notes	31.5.19 £	£	31.5.18 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>88,250</u>		<u>62,146</u>
			88,250		62,146
CURRENT ASSETS					
Debtors	6	116,589		152,057	
Cash at bank and in hand		<u>95,437</u>		<u>72,717</u>	
		212,026		224,774	
CREDITORS					
Amounts falling due within one year	7	<u>210,000</u>		<u>222,796</u>	
NET CURRENT ASSETS			<u>2,026</u>		<u>1,978</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			90,276		64,124
CREDITORS					
Amounts falling due after more than one year	8		46,351		25,845
NET ASSETS			<u>43,925</u>		<u>38,279</u>
CAPITAL AND RESERVES					
Called up share capital			3,100		3,100
Retained earnings			<u>40,825</u>		<u>35,179</u>
SHAREHOLDERS' FUNDS			<u>43,925</u>		<u>38,279</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394
- and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

**BALANCE SHEET -
continued
31 MAY
2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 February 2020 and were signed by:

MR I F Grant - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019**

1. STATUTORY INFORMATION

Trek Removals Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - 5).

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 June 2018			
and 31 May 2019	<u>45,000</u>	<u>1,844</u>	<u>46,844</u>
AMORTISATION			
At 1 June 2018			
and 31 May 2019	<u>45,000</u>	<u>1,844</u>	<u>46,844</u>
NET BOOK VALUE			
At 31 May 2019	<u>-</u>	<u>-</u>	<u>-</u>
At 31 May 2018	<u>-</u>	<u>-</u>	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2018	264,269
Additions	<u>47,274</u>
At 31 May 2019	<u>311,543</u>
DEPRECIATION	
At 1 June 2018	202,123
Charge for year	<u>21,170</u>
At 31 May 2019	<u>223,293</u>
NET BOOK VALUE	
At 31 May 2019	<u>88,250</u>
At 31 May 2018	<u>62,146</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19 £	31.5.18 £
Trade debtors	56,291	97,164
Other debtors	<u>60,298</u>	<u>54,893</u>
	<u>116,589</u>	<u>152,057</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19	31.5.18
	£	£
Trade creditors	77,671	266,940
Taxation and social security	43,551	14,394
Other creditors	88,778	(58,538)
	<u>210,000</u>	<u>222,796</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.19	31.5.18
	£	£
Hire purchase contracts	51,625	25,867
Taxation and social security	(5,274)	(22)
	<u>46,351</u>	<u>25,845</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £20,000 (2018 - £4,000) were paid to the director .