
Triangle Graphics Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2015

Prepared By:
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Triangle Graphics Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2015

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Registered Number: 03484217

BALANCE SHEET AT 31/03/2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	-	29,500
Tangible assets	3	979	23,120
		<u>979</u>	<u>52,620</u>
CURRENT ASSETS			
Stock		-	9,065
Debtors (amounts falling due within one year)	4	3,338	21,525
Cash at bank and in hand		<u>75,235</u>	<u>42,871</u>
		78,573	73,461
CREDITORS: Amounts falling due within one year		<u>56,695</u>	<u>49,851</u>
NET CURRENT ASSETS		<u>21,878</u>	<u>23,610</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,857</u>	<u>76,230</u>
CREDITORS: Amounts falling due after more than one year			
	5	-	10,415
NET ASSETS		<u>22,857</u>	<u>65,815</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		<u>22,757</u>	<u>65,715</u>
SHAREHOLDERS' FUNDS		<u>22,857</u>	<u>65,815</u>

For the year ending 31/03/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10/12/2015 and signed on their behalf by

Helena Mayer
Director

Triangle Graphics Limited

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 25%
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1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.
Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Triangle Graphics Limited

1h. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill	Total
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	£	£
Cost		
At 01/04/2014	29,500	29,500
Disposals	<u>(29,500)</u>	<u>(29,500)</u>
At 31/03/2015	<u>-</u>	<u>-</u>
Depreciation		
At 31/03/2015	<u>-</u>	<u>-</u>
Net Book Amounts		
At 31/03/2015	-	-
At 31/03/2014	<u>29,500</u>	<u>29,500</u>

3. TANGIBLE FIXED ASSETS

	Fixtures and Fittings	Equipment	Total
	£	£	£
Cost			
At 01/04/2014	116,113	-	116,113
Additions	-	979	979
Disposals	<u>(116,113)</u>	<u>-</u>	<u>(116,113)</u>
At 31/03/2015	<u>-</u>	<u>979</u>	<u>979</u>
Depreciation			
At 01/04/2014	92,993	-	92,993
Disposals	<u>(92,993)</u>	<u>-</u>	<u>(92,993)</u>
At 31/03/2015	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Amounts			
At 31/03/2015	-	979	979
At 31/03/2014	<u>23,120</u>	<u>-</u>	<u>23,120</u>

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4. DEBTORS

	2015	<i>2014</i>
	£	£
Amounts falling due within one year:		
Trade debtors	-	18,665
Other Tax	3,338	-
Other debtors	<u>-</u>	<u>1,882</u>
	3,338	20,547

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2015	<i>2014</i>
£	£

Other creditors	-	<u>10,415</u>
	-	<u>10,415</u>

Included in other creditors are:

Obligations under finance leases	-	415
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6. SHARE CAPITAL

	2015	<i>2014</i>
	£	<i>£</i>
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	100	100

7. CONTROLLING PARTY

The company was under the control of the director, Mrs H A Mayer, throughout the current and previous years.