

Registered Number:02771013

England and Wales

Triangle Infotech Limited

Unaudited Financial Statements

For the year ended 30 April 2023

Triangle Infotech Limited
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Triangle Infotech Limited
Statement of Financial Position
As at 30 April 2023

	Notes	2023 £	2022 £
Fixed assets			
Property, plant and equipment	2	898	5,863
Financial assets	3	-	2
		898	5,865
Current assets			
Trade and other receivables	4	73,572	102,450
Cash and cash equivalents		112,822	111,690
		186,394	214,140
Trade and other payables: amounts falling due within one year	5	(94,487)	(121,853)
Net current assets		91,907	92,287
Total assets less current liabilities		92,805	98,152
Provisions for liabilities		8,326	(1,114)
Net assets		101,131	97,038
Capital and reserves			
Called up share capital		1,162	1,162
Retained earnings		99,665	95,572
Other reserves		304	304
Shareholders' funds		101,131	97,038

For the year ended 30 April 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company. As the company is exempt from audit under Section 477 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 17 July 2023 and were signed by:

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Mr R Bickerton Director

Triangle Infotech Limited
Statement of Financial Position Continued
For the year ended 30 April 2023

The notes form part of these financial statements

Triangle Infotech Limited
Notes to the Financial Statements
For the year ended 30 April 2023

Statutory Information

Triangle Infotech Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02771013.

Registered address:

The Innovation Centre
Keckwick Lane
Daresbury
Warrington
WA4 4FS

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain

Revenue recognition

Turnover represents amounts receivable for services. Amounts receivable for services performed over time are based upon the stage of completion of the services performed.

Research and development

Research and development expenditure is charged to the profit and loss account in the period in which it is incurred.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	33% Reducing balance
Fixtures and fittings	25% Reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Triangle Infotech Limited
Notes to the Financial Statements Continued
For the year ended 30 April 2023

2. Property, plant and equipment

	Fixtures and fittings	Computer equipment	Total
Cost or valuation	£	£	£
At 01 May 2022	5,574	19,579	25,153
Disposals	(5,132)	(16,965)	(22,097)
At 30 April 2023	442	2,614	3,056
Provision for depreciation and impairment			
At 01 May 2022	3,829	15,461	19,290
Charge for year	62	350	412
On disposal	(3,636)	(13,908)	(17,544)
At 30 April 2023	255	1,903	2,158
Net book value			
At 30 April 2023	187	711	898
At 30 April 2022	1,745	4,118	5,863

3. Investments held as fixed assets

	Other investments	Total
	£	£
Cost		
At 01 May 2022	2	2
Disposals/Repayments	(2)	(2)
At 30 April 2023	-	-
Net book value		
At 30 April 2023	-	-
At 01 May 2022	2	2

4. Trade and other receivables

	2023	2022
	£	£
Trade debtors	71,513	99,901
Other debtors	2,059	2,549
	73,572	102,450

Triangle Infotech Limited
Notes to the Financial Statements Continued
For the year ended 30 April 2023

5. Trade and other payables: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	626	640
Taxation and social security	36,540	66,334
Other creditors	57,321	54,879
	94,487	121,853

6. Average number of persons employed

During the year the average number of employees was 12 (2022 : 14)