

Financial Statements for the Year Ended 31 January 2024

for

Trilogic (UK) Limited

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for the Year Ended 31 January 2024

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DIRECTOR:	A J Whitaker
SECRETARY:	Mrs C H Whitaker
REGISTERED OFFICE:	828 Manchester Road Bradford West Yorkshire BD5 8DJ
REGISTERED NUMBER:	03015403 (England and Wales)
ACCOUNTANTS:	Thornhill Accountancy Services Chartered Accountants 88 Thornhill Street Calverley Leeds LS28 5PD
BANKERS:	National Westminster Bank plc 7 Hustlergate Bradford West Yorkshire BD1 8DJ

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Trilogic (UK) Limited for the year ended 31 January 2024 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Trilogic (UK) Limited in accordance with the terms of our engagement letter dated 2 November 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Trilogic (UK) Limited and state those matters that we have agreed to state to the director of Trilogic (UK) Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Trilogic (UK) Limited and its director for our work or for this report.

It is your duty to ensure that Trilogic (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Trilogic (UK) Limited. You consider that Trilogic (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Trilogic (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Thornhill Accountancy Services
Chartered Accountants
88 Thornhill Street
Calverley
Leeds
LS28 5PD

7 October 2024

Balance Sheet
31 January 2024

	Notes	31.1.24 £	£	31.1.23 £	£
FIXED ASSETS					
Tangible assets	4		1,522		828
CURRENT ASSETS					
Stocks		510		390	
Debtors	5	2,791		3,688	
Cash at bank and in hand		<u>4,931</u>		<u>2,022</u>	
		8,232		6,100	
CREDITORS					
Amounts falling due within one year	6	<u>5,512</u>		<u>6,937</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,720</u>		<u>(837)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,242		(9)
CREDITORS					
Amounts falling due after more than one year	7		7,323		4,789
NET LIABILITIES			<u>(3,081)</u>		<u>(4,798)</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>(4,081)</u>		<u>(5,798)</u>
SHAREHOLDERS' FUNDS			<u>(3,081)</u>		<u>(4,798)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 January 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 October 2024 and were signed by:

A J Whitaker - Director

Notes to the Financial Statements
for the Year Ended 31 January 2024

1. **STATUTORY INFORMATION**

Trilogic (UK) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of the assets, less their estimated residual value, over their estimated useful lives on the following basis:

Fixtures and equipment 35%/25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2023 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

4. **TANGIBLE FIXED ASSETS**

	Fixtures and equipment £
COST	
At 1 February 2023	2,136
Additions	2,065
Disposals	(1,653)
At 31 January 2024	<u>2,548</u>
DEPRECIATION	
At 1 February 2023	1,308
Charge for year	779
Eliminated on disposal	(1,061)
At 31 January 2024	<u>1,026</u>
NET BOOK VALUE	
At 31 January 2024	<u>1,522</u>
At 31 January 2023	<u>828</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.24	31.1.23
	£	£
Trade debtors	829	1,692
Other debtors	<u>1,962</u>	<u>1,996</u>
	<u>2,791</u>	<u>3,688</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.24	31.1.23
	£	£
Bank loans and overdrafts	2,036	1,996
Trade creditors	435	558
Taxation and social security	605	866
Other creditors	<u>2,436</u>	<u>3,517</u>
	<u>5,512</u>	<u>6,937</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.24	31.1.23
	£	£
Bank loans	2,771	4,789
Other creditors	<u>4,552</u>	<u>-</u>
	<u>7,323</u>	<u>4,789</u>

8. **OTHER FINANCIAL COMMITMENTS**

The company had outstanding commitments in respect of operating leases as at 31 January 2023 of £13,418 (2023- £20,020).

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2024 and 31 January 2023:

	31.1.24 £	31.1.23 £
A J Whitaker		
Balance outstanding at start of year	-	5,154
Amounts repaid	-	(5,154)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>