

**TRINOVANT SURVEYORS LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2020**

Foreshore Accountancy LLP

Chartered Accountants

Fairfield  
Shotley Road, Chelmondiston  
Ipswich  
Suffolk  
IP9 1EE

**Trinovant Surveyors Limited**  
**Financial Statements**  
**For The Year Ended 31 January 2020**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—6

**Trinovant Surveyors Limited**  
**Balance Sheet**  
**As at 31 January 2020**

**Registered number:** 05672870

		<b>31 January 2020</b>		<b>31 January 2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		25,869		32,480
			25,869		32,480
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	76,399		12,750	
Debtors	<b>5</b>	77,540		43,668	
Cash at bank and in hand		41,904		8,614	
		195,843		65,032	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(90,533 )		(96,072 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			105,310		(31,040 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			131,179		1,440
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(330 )		(440 )
<b>NET ASSETS</b>			130,849		1,000
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>	1,000		1,000	
Profit and Loss Account		129,849		-	
<b>SHAREHOLDERS' FUNDS</b>			130,849		1,000

**Trinovant Surveyors Limited**  
**Balance Sheet (continued)**  
**As at 31 January 2020**

---

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

**Mr Benjamin  
Stell**

Director

28 January 2021

The notes on pages 3 to 6 form part of these financial statements.

**Trinovant Surveyors Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 January 2020**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**1.3. Tangible Fixed Assets and Depreciation**

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion is measured by reference to the costs incurred for work performed to date, less the estimated total contract costs. Turnover is only recognised on the following bases:

Freehold	Not depreciated
Leasehold	Over the term of the lease
Plant & Machinery	25% on reducing balance

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**Trinovant Surveyors Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2020**

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax asset is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

	Land & Property			Plant & Machinery	Total
	Freehold	Leasehold			
Cost	£	£	£	£	£
As at 1 February 2019	30,164	-	3,681	-	33,845
As at 31 January 2020	30,164	-	2,681	-	33,845
Depreciation	-	-	-	-	-
As at 1 February 2019	-	6,033	578	-	6,611
As at 31 January 2020	-	6,033	1,943	-	7,976
<b>Net Book Value</b>					
As at 31 January 2020	30,164	(6,033 )	1,738	-	25,869
As at 1 February 2019	30,164	-	2,316	-	32,480

**Trinovant Surveyors Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2020**

**4. Stocks**

	<b>31 January 2020</b>	<b>31 January 2019</b>
	<b>£</b>	<b>£</b>
Stock - work in progress	76,399	12,750
	<u>76,399</u>	<u>12,750</u>

**5. Debtors**

	<b>31 January 2020</b>	<b>31 January 2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	77,433	30,399
Prepayments and accrued income	107	3,499
VAT	-	9,770
	<u>77,540</u>	<u>43,668</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>31 January 2020</b>	<b>31 January 2019</b>
	<b>£</b>	<b>£</b>
Corporation tax	38,582	18,537
Other taxes and social security	758	270
VAT	5,379	-
Other creditors	13,552	-
Accruals and deferred income	10,155	2,905
Directors' loan accounts	22,107	74,360
	<u>90,533</u>	<u>96,072</u>

**7. Share Capital**

	<b>31 January 2020</b>	<b>31 January 2019</b>
Allotted, Called up and fully paid	1,000	1,000

**8. Other Commitments**

The total of future minimum lease payments under non-cancellable operating leases are as following:

	<b>Land and buildings</b>	
	<b>31 January 2020</b>	<b>31 January 2019</b>
	<b>£</b>	<b>£</b>
Within 1 year	1,500	-
	<u>1,500</u>	<u>-</u>

**9. General Information**

Trinovant Surveyors Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05672870 . The registered office is 13 Ipswich Road, Newbourne, Woodbridge, IP12 4NS.