

REGISTERED NUMBER: 03788027 (England and Wales)

TRIPLE LINE CONSULTING LIMITED

Financial Statements for the Year Ended 31 March 2017

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for the year ended 31 March 2017**

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TRIPLE LINE CONSULTING LIMITED

**Company
Information
for the year ended 31 March 2017**

DIRECTORS:

D Smith
A Singh
H Sikka
S Singh
M Primdal
I Barrass

REGISTERED OFFICE:

4th Floor
Shand House
14-20 Shand Street
London
London
SE1 2ES

REGISTERED NUMBER:

03788027 (England and Wales)

AUDITORS:

Tudor John LLP
Chartered Accountants and Statutory Auditors
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Balance Sheet
31 March
2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		139,408		166,544
CURRENT ASSETS					
Debtors	5	761,223		1,174,811	
Cash at bank and in hand		<u>61,171</u>		<u>269,489</u>	
		822,394		1,444,300	
CREDITORS					
Amounts falling due within one year	6	<u>372,342</u>		<u>446,310</u>	
NET CURRENT ASSETS			<u>450,052</u>		<u>997,990</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			589,460		1,164,534
CREDITORS					
Amounts falling due after more than one year	7		-		(2,000)
PROVISIONS FOR LIABILITIES			-		(10,816)
NET ASSETS			<u>589,460</u>		<u>1,151,718</u>
CAPITAL AND RESERVES					
Called up share capital			6,828		6,828
Share premium			36,261		36,261
Capital redemption reserve			2,692		2,692
Retained earnings			<u>543,679</u>		<u>1,105,937</u>
SHAREHOLDERS' FUNDS			<u>589,460</u>		<u>1,151,718</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 August 2017 and were signed on its behalf by:

M Primdal - Director

**Notes to the Financial Statements
for the year ended 31 March 2017**

1. STATUTORY INFORMATION

Triple Line Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 March 2017 are the first financial statements of Triple Line Consulting Limited that comply with FRS 102. The date of transition to FRS 102 is 1 April 2015.

The transition from previously extant UK GAAP to FRS 102 has resulted in a small number of changes in accounting policies compared to those used previously. No restatement of prior period figures is required as a result of the transition to FRS 102.

The financial statements are presented in Sterling which is the functional currency of the company.

TURNOVER

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the life of the property lease
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they

will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

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**Notes to the Financial Statements - continued
for the year ended 31 March 2017**

2. **ACCOUNTING POLICIES - continued**

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a money purchase pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period in which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 27 .

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Improvements to leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2016	140,000	19,819	67,144	97,136	324,099
Additions	-	42,315	-	3,333	45,648
Disposals	-	(19,819)	(32,065)	(51,669)	(103,553)
At 31 March 2017	<u>140,000</u>	<u>42,315</u>	<u>35,079</u>	<u>48,800</u>	<u>266,194</u>
DEPRECIATION					
At 1 April 2016	29,787	19,501	34,540	73,727	157,555
Charge for year	35,745	13,724	6,509	8,284	64,262
Eliminated on disposal	-	(19,501)	(25,499)	(50,031)	(95,031)
At 31 March 2017	<u>65,532</u>	<u>13,724</u>	<u>15,550</u>	<u>31,980</u>	<u>126,786</u>
NET BOOK VALUE					
At 31 March 2017	<u>74,468</u>	<u>28,591</u>	<u>19,529</u>	<u>16,820</u>	<u>139,408</u>
At 31 March 2016	<u>110,213</u>	<u>318</u>	<u>32,604</u>	<u>23,409</u>	<u>166,544</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	202,519	335,563
Amounts recoverable on contract	469,421	679,441
Other debtors	89,283	159,807
	<u>761,223</u>	<u>1,174,811</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	-	36
Trade creditors	202,936	194,878
Taxation and social security	35,430	77,919
Other creditors	<u>133,976</u>	<u>173,477</u>
	<u>372,342</u>	<u>446,310</u>

**Notes to the Financial Statements - continued
for the year ended 31 March 2017**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE
THAN ONE
YEAR**

	2017	2016
	£	£
Other creditors	<u>-</u>	<u>2,000</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

D.C.S.Nelson FCA (Senior Statutory Auditor)
for and on behalf of Tudor John LLP

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the parent company, IPE Global Private Limited.

10. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.