

TRUSTCLEAN LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

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FOR THE YEAR ENDED 30 NOVEMBER 2014**

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TRUSTCLEAN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2014

DIRECTOR: J P O'Brien

REGISTERED OFFICE: Queens Court
Queens Road
Bentley
Doncaster
South Yorkshire
DN5 9QH

REGISTERED NUMBER: 01064381 (England and Wales)

BANKERS: National Westminster Bank PLC
PO Box 26
12 High Street
Doncaster
South Yorkshire
DN1 1EJ

ABBREVIATED BALANCE SHEET
30 NOVEMBER
2014

| | Notes | 2014 £ | £ | 2013 £ | £ |
|--|-------|----------------|-----------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 331,348 | | 304,599 |
| CURRENT ASSETS | | | | | |
| Stocks | | 9,811 | | 9,980 | |
| Debtors | | 561,410 | | 297,268 | |
| Cash at bank and in hand | | 7,265 | | 39,647 | |
| | | 578,486 | | 346,895 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | 431,455 | | 295,003 | |
| NET CURRENT ASSETS | | | 147,031 | | 51,892 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 478,379 | | 356,491 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | (95,017) | | (114,078) |
| PROVISIONS FOR LIABILITIES | | | (15,166) | | (7,467) |
| NET ASSETS | | | 368,196 | | 234,946 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 500 | | 500 |
| Revaluation reserve | | | (10,992) | | (10,992) |
| Profit and loss account | | | 378,688 | | 245,438 |
| SHAREHOLDERS' FUNDS | | | 368,196 | | 234,946 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER
2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 April 2015 and were signed by:

J P O'Brien - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|---------------------|---------------------------|
| Freehold property | - not provided |
| Plant and machinery | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 15% on reducing balance |

No depreciation is provided on freehold land and buildings which is a departure from the requirements of the Companies Act 1985, which requires all properties to be depreciated. The directors consider depreciation not to be appropriate because it is only one of many factors reflected in the annual valuation and the amount of depreciation which might have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2014

2. TANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------|-----------------|
| COST OR VALUATION | |
| At 1 December 2013 | 587,396 |
| Additions | 56,686 |
| Disposals | <u>(14,830)</u> |
| At 30 November 2014 | <u>629,252</u> |
| DEPRECIATION | |
| At 1 December 2013 | 282,797 |
| Charge for year | 27,119 |
| Eliminated on disposal | <u>(12,012)</u> |
| At 30 November 2014 | <u>297,904</u> |
| NET BOOK VALUE | |
| At 30 November 2014 | <u>331,348</u> |
| At 30 November 2013 | <u>304,599</u> |

3. CREDITORS

Creditors include an amount of £ 227,553 (2013 - £ 289,832) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2014 £ | 2013 £ |
|---------|----------|-------------------|------------|------------|
| 500 | Ordinary | £1 | <u>500</u> | <u>500</u> |

5. CONTROLLING PARTY

The controlling party is Mr J P O'Brien who owns 100% of the issued share capital.