

**TRUSTCLEAN LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2020**

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FOR THE YEAR ENDED 30 NOVEMBER 2020**

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**TRUSTCLEAN LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2020**

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**DIRECTOR:**

J P O'Brien

**REGISTERED OFFICE:**

Queens Court  
Queens Road  
Bentley  
Doncaster  
South Yorkshire  
DN5 9QH

**REGISTERED NUMBER:**

01064381 (England and Wales)

**BANKERS:**

National Westminster Bank PLC  
PO Box 26  
12 High Street  
Doncaster  
South Yorkshire  
DN1 1EJ

**BALANCE SHEET**  
**30 NOVEMBER 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>296,937</b>		335,068
<b>CURRENT ASSETS</b>					
Debtors	5	<b>354,324</b>		419,384	
Cash at bank and in hand		<b>43,578</b>		540	
		<b>397,902</b>		<b>419,924</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>94,709</b>		<b>111,953</b>	
<b>NET CURRENT ASSETS</b>			<b>303,193</b>		<b>307,971</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>600,130</b>		<b>643,039</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(24,194)</b>		<b>(40,957)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(13,462)</b>		<b>(17,143)</b>
<b>NET ASSETS</b>			<b>562,474</b>		<b>584,939</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>500</b>		500
Revaluation reserve	9		<b>(10,992)</b>		(10,992)
Retained earnings			<b>572,966</b>		<b>595,431</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>562,474</b>		<b>584,939</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 NOVEMBER 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 August 2021 and were signed by:

J P O'Brien - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2020

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1. **STATUTORY INFORMATION**

Trustclean Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

No depreciation is provided on freehold land and buildings which is a departure from the requirements of the Companies Act 1985, which requires all properties to be depreciated. The directors consider depreciation not to be appropriate because it is only one of many factors reflected in the annual valuation and the amount of depreciation which might have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2020

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 3 ) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST OR VALUATION</b>			
At 1 December 2019	190,000	291,613	481,613
Disposals	-	(25,385)	(25,385)
At 30 November 2020	<u>190,000</u>	<u>266,228</u>	<u>456,228</u>
<b>DEPRECIATION</b>			
At 1 December 2019	-	146,545	146,545
Charge for year	-	31,555	31,555
Eliminated on disposal	-	(18,809)	(18,809)
At 30 November 2020	<u>-</u>	<u>159,291</u>	<u>159,291</u>
<b>NET BOOK VALUE</b>			
At 30 November 2020	<u>190,000</u>	<u>106,937</u>	<u>296,937</u>
At 30 November 2019	<u>190,000</u>	<u>145,068</u>	<u>335,068</u>

Included in cost or valuation of land and buildings is freehold land of £ 190,000 (2019 - £ 0 ) which is not depreciated.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2020

4. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 30 November 2020 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2005	21,965	-	21,965
Valuation in 2007	27,043	-	27,043
Valuation in 2011	(60,000)	-	(60,000)
Cost	<u>200,992</u>	<u>266,228</u>	<u>467,220</u>
	<u>190,000</u>	<u>266,228</u>	<u>456,228</u>

If freehold property had not been revalued it would have been included at the following historical cost:

	2020 £	2019 £
Cost	<u>200,992</u>	<u>200,992</u>
Value of land in freehold land and buildings	<u>(8,665)</u>	<u>(8,665)</u>

Freehold Property was valued on an open market basis on 31 December 2011 by professional valuers .

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST OR VALUATION</b>	
At 1 December 2019	157,833
Transfer to ownership	<u>(71,470)</u>
At 30 November 2020	<u>86,363</u>
<b>DEPRECIATION</b>	
At 1 December 2019	56,068
Charge for year	17,588
Transfer to ownership	<u>(40,060)</u>
At 30 November 2020	<u>33,596</u>
<b>NET BOOK VALUE</b>	
At 30 November 2020	<u>52,767</u>
At 30 November 2019	<u>101,765</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2020

5. **DEBTORS**

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	90,921	56,856
Other debtors	<u>95,290</u>	<u>130,285</u>
	<u><b>186,211</b></u>	<u><b>187,141</b></u>
Amounts falling due after more than one year:		
Other debtors	<u><b>168,113</b></u>	<u><b>232,243</b></u>
Aggregate amounts	<u><b>354,324</b></u>	<u><b>419,384</b></u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts	-	39,624
Hire purchase contracts	18,587	25,785
Trade creditors	6,184	6,979
Taxation and social security	42,995	14,797
Other creditors	<u>26,943</u>	<u>24,768</u>
	<u><b>94,709</b></u>	<u><b>111,953</b></u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Hire purchase contracts	<u><b>24,194</b></u>	<u><b>40,957</b></u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2020 £	2019 £
Bank overdraft	-	39,624
Hire purchase contracts	<u>42,781</u>	<u>66,742</u>
	<u><b>42,781</b></u>	<u><b>106,366</b></u>

The hire purchase liability is secured on the various assets.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2020

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9. **RESERVES**

**Revaluation  
reserve  
£**

At 1 December 2019  
and 30 November 2020

**(10,992)**

10. **OTHER FINANCIAL COMMITMENTS**

At the balance sheet date the company has future operating lease commitments of £1,336 (2019: £2,672).

11. **CONTROLLING PARTY**

The controlling party is Mr J P O'Brien who owns 100% of the issued share capital.