

**Financial Statements for the Year Ended 31 March 2021**

**for**

**TrustCSR Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 March 2021**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3

**DIRECTORS:**

B Janes  
H B D Lottinville  
K Schmitt  
Ms C Ying Yau Li

**SECRETARY:**

B Janes

**REGISTERED OFFICE:**

Unit 9 Cirencester Office Park  
Tetbury Road  
Cirencester  
GL7 6JJ

**REGISTERED NUMBER:**

08363110 (England and Wales)

**SENIOR STATUTORY AUDITOR:**

Matthew Dobbins FCA

**AUDITORS:**

Dunkley's Statutory Auditors Chartered Accountants  
Woodlands Grange  
Woodlands Lane  
Bradley Stoke  
Bristol  
BS32 4JY

**Balance Sheet**  
**31 March 2021**

	Notes	31.3.21 £	31.3.20 as restated £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,099	2,033
<b>CURRENT ASSETS</b>			
Debtors	5	56,254	42,514
Cash at bank		<u>20,563</u>	<u>83,004</u>
		76,817	125,518
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>557,522</u>	<u>526,312</u>
<b>NET CURRENT LIABILITIES</b>		<u>(480,705)</u>	<u>(400,794)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(479,606)</u>	<u>(398,761)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Retained earnings		<u>(479,706)</u>	<u>(398,861)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(479,606)</u>	<u>(398,761)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 January 2022 and were signed on its behalf by:

Ms C Ying Yau Li - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2021**

**1. STATUTORY INFORMATION**

TrustCSR Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2020 - 9) .

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**4. TANGIBLE FIXED ASSETS**

Computer  
equipment  
£

**COST**

At 1 April 2020  
and 31 March 2021

**DEPRECIATION**

At 1 April 2020

Charge for year

At 31 March 2021

**NET BOOK VALUE**

At 31 March 2021

At 31 March 2020

3,736

1,703

934

2,637

1,099

2,033

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.21

31.3.20  
as  
restated

£

£

Trade debtors

18,126

30,656

Other debtors

32,181

7,083

Prepayments and accrued income

5,947

4,775

56,254

42,514

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.21

31.3.20  
as  
restated

£

£

Trade creditors

2,664

3,560

Amounts owed to group undertakings

526,240

409,806

Social security and other taxes

5,234

9,784

VAT

7,075

24,444

Other creditors

1,052

8,920

Accruals and deferred income

10,698

63,910

Accrued expenses

4,559

5,888

557,522

526,312

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:

31.3.21

31.3.20  
as  
restated

£

£

100

Ordinary

1

100

100

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

8. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Matthew Dobbins FCA (Senior Statutory Auditor)  
for and on behalf of Dunkley's Statutory Auditors Chartered Accountants

9. **GOING CONCERN**

The Directors feel that the company is a going concern due to the ongoing support of the group.