

**TRUSTHAVEN PROPERTY SERVICES LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2013**

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FOR THE YEAR ENDED 31ST MARCH 2013**

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**TRUSTHAVEN PROPERTY SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2013**

<b>DIRECTORS:</b>	Mr L R Cope Mrs E F Cope
<b>SECRETARY:</b>	Mrs E F Cope
<b>REGISTERED OFFICE:</b>	82 Copt Heath Drive Knowle Solihull West Midlands B93 9PB
<b>REGISTERED NUMBER:</b>	02613242 (England and Wales)
<b>ACCOUNTANTS:</b>	Ormerod Rutter Limited Chartered Accountants The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
<b>BANKERS:</b>	National Westminster Bank Plc 4 High Street Solihull West Midlands B91 3WL

**ABBREVIATED BALANCE SHEET  
31ST MARCH  
2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		158		248
<b>CURRENT ASSETS</b>					
Stocks		486,459		611,911	
Debtors		-		940	
		<u>486,459</u>		<u>612,851</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>479,754</u>		<u>586,632</u>	
<b>NET CURRENT ASSETS</b>			<u>6,705</u>		<u>26,219</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,863</u>		<u>26,467</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		5		5
Profit and loss account			<u>6,858</u>		<u>26,462</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,863</u>		<u>26,467</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6th May 2014 and were signed on its behalf by:

Mr L R Cope - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of residential property.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1st April 2012  
and 31st March 2013

1,888

**DEPRECIATION**

At 1st April 2012

1,640

Charge for year

90

At 31st March 2013

1,730

**NET BOOK VALUE**

At 31st March 2013

158

At 31st March 2012

248

**3. CREDITORS**

Creditors include an amount of £ 432,456 (2012 - £ 537,823 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary A	£1	2	2
2	Ordinary B	£1	2	2
2	Ordinary C	£0.50	<u>1</u>	<u>1</u>
			<u>5</u>	<u>5</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
TRUSTHAVEN PROPERTY SERVICES LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Trusthaven Property Services Limited for the year ended 31st March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Trusthaven Property Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Trusthaven Property Services Limited and state those matters that we have agreed to state to the Board of Directors of Trusthaven Property Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Trusthaven Property Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Trusthaven Property Services Limited. You consider that Trusthaven Property Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Trusthaven Property Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited  
Chartered Accountants  
The Oakley  
Kidderminster Road  
Droitwich

