

**REGISTERED NUMBER: 04327862 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018**

**FOR**

**TT500 LTD**

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FOR THE YEAR ENDED 30 NOVEMBER 2018**

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**TT500 LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2018**

**DIRECTOR:** C Turney

**SECRETARY:** C Turney

**REGISTERED OFFICE:** 53 Carey Way  
Olney  
Buckinghamshire  
MK46 4DR

**REGISTERED NUMBER:** 04327862 (England and Wales)

**ACCOUNTANTS:** Cox & Co. (Accountancy) Limited  
Chartered Accountants  
The Granary  
High Street  
Turvey  
Bedford  
Bedfordshire  
MK43 8DB

**BALANCE SHEET  
30 NOVEMBER  
2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		1,291		1,722
Investment property	4		<u>523,778</u>		<u>523,778</u>
			525,069		525,500
<b>CURRENT ASSETS</b>					
Debtors	5	695		687	
Cash at bank and in hand		<u>885</u>		<u>395</u>	
		1,580		1,082	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>22,490</u>		<u>13,994</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(20,910)</u>		<u>(12,912)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			504,159		512,588
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		478,700		515,500
<b>NET ASSETS/(LIABILITIES)</b>			<u>25,459</u>		<u>(2,912)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>25,359</u>		<u>(3,012)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>25,459</u>		<u>(2,912)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET -  
continued  
30 NOVEMBER  
2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 February 2019 and were signed by:

C Turney - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2018**

**1. STATUTORY INFORMATION**

TT500 Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2018**

**3. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 December 2017  
and 30 November 2018

3,061

**DEPRECIATION**

At 1 December 2017

1,339

Charge for year

431

At 30 November 2018

1,770

**NET BOOK VALUE**

At 30 November 2018

1,291

At 30 November 2017

1,722

**4. INVESTMENT PROPERTY**

Total  
£

**FAIR VALUE**

At 1 December 2017  
and 30 November 2018

523,778

**NET BOOK VALUE**

At 30 November 2018

523,778

At 30 November 2017

523,778

The director considers the cost of the property to reflect fair valuation at the balance sheet date.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other debtors	<u>695</u>	<u>687</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	8,319	8,000
Taxation and social security	9,838	1,674
Other creditors	<u>4,333</u>	<u>4,320</u>
	<u>22,490</u>	<u>13,994</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Other creditors	<u>478,700</u>	<u>515,500</u>