

**REGISTERED NUMBER: OC360469 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 December 2019

for

TTC 1 LLP

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for the Year Ended 31 December 2019

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**DESIGNATED MEMBERS:** C Huckle  
P Hatton

**REGISTERED OFFICE:** C/o Bracher Rawlins Llp  
Second Floor, 77 Kingsway  
London  
WC2B6SR

**REGISTERED NUMBER:** OC360469 (England and Wales)

Balance Sheet  
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,444		3,488
<b>CURRENT ASSETS</b>					
Debtors	5	44,054		47,770	
Cash at bank		<u>10,387</u>		<u>75,593</u>	
		54,441		123,363	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>46,575</u>		<u>126,552</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>7,866</u>		<u>(3,189)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>and</b>					
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>10,310</u>		<u>299</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			<u>10,310</u>		<u>299</u>
<b>TOTAL MEMBERS' INTERESTS</b>			<u>10,310</u>		<u>299</u>
Loans and other debts due to members			<u>10,310</u>		<u>299</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2019.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Balance Sheet - continued  
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 15 December 2020 and were signed by:

C Huckle - Designated member

P Hatton - Designated member

Notes to the Financial Statements  
for the Year Ended 31 December 2019

1. **STATUTORY INFORMATION**

TTC 1 LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided to write off the Tangible Fixed Asset over their estimated useful life as follows: -

Office Equipment 33 1/3 on cost

**Division of profits**

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

**Taxation**

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2018 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2019	13,635
Additions	<u>5,251</u>
At 31 December 2019	<u>18,886</u>
<b>DEPRECIATION</b>	
At 1 January 2019	10,147
Charge for year	<u>6,295</u>
At 31 December 2019	<u>16,442</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>2,444</u>
At 31 December 2018	<u>3,488</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade debtors	<u>44,054</u>	<u>47,770</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade creditors	2,627	1,220
Other creditors	<u>43,948</u>	<u>125,332</u>
	<u>46,575</u>	<u>126,552</u>