

REGISTERED NUMBER: 05414814 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Tu Mewn Cyfyngedig

Contents of the Financial Statements
for the Year Ended 31 March 2019

	Page
Balance Sheet	1
Notes to the Financial Statements	2

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		98,922		99,136
CURRENT ASSETS					
Stocks		7,703		7,707	
Debtors	5	358,453		248,179	
Prepayments and accrued income		4,036		4,839	
Cash at bank		<u>156,055</u>		<u>80,374</u>	
		526,247		341,099	
CREDITORS					
Amounts falling due within one year	6	<u>323,099</u>		<u>241,190</u>	
NET CURRENT ASSETS			<u>203,148</u>		<u>99,909</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>302,070</u>		<u>199,045</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>301,970</u>		<u>198,945</u>
SHAREHOLDERS' FUNDS			<u>302,070</u>		<u>199,045</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 November 2019 and were signed on its behalf by:

E W Williams - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Tu Mewn Cyfyngedig is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 05414814

Registered office: Ffordd Dewi Sant
Nefyn
Pwllheli
Gwynedd
LL53 6EG

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension

scheme are charged to profit or loss in the period to which they relate.

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2018 - 7) .

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 April 2018

151,018

Additions

15,077

At 31 March 2019

166,095

DEPRECIATION

At 1 April 2018

51,882

Charge for year

15,291

At 31 March 2019

67,173

NET BOOK VALUE

At 31 March 2019

98,922

At 31 March 2018

99,136

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.19

31.3.18

£

£

Trade debtors

358,453

248,179

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.19

31.3.18

£

£

Trade creditors

153,738

74,587

Taxation and social security

79,236

39,049

Other creditors

90,125

127,554

323,099

241,190

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2019 and 31 March 2018:

	31.3.19	31.3.18
	£	£
E W Williams and Mr H G Williams		
Balance outstanding at start of year	(76,987)	62,922
Amounts advanced	114,456	69,889
Amounts repaid	(73,206)	(209,798)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(35,737)</u>	<u>(76,987)</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Huw & Emma Williams (directors).