

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
Tudor Northwest Ltd**

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for the Year Ended 31 March 2015**

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Tudor Northwest Ltd
Company Information
for the Year Ended 31 March 2015

DIRECTOR: Mr A Naylor

SECRETARY: Mrs C Brown

REGISTERED OFFICE: 104-108 Wallgate
Wigan
Lancashire
WN3 4AB

REGISTERED NUMBER: 04659102 (England and Wales)

ACCOUNTANTS: Buxton Accounting LLP
Chartered Accountants
98 Middlewich Road
Northwich
Cheshire
CW9 7DA

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		48,000		54,000
Tangible assets	3		156,693		190,710
Investments	4		1,875		<u>1,875</u>
			206,568		<u>246,585</u>
CURRENT ASSETS					
Stocks		628,031		551,147	
Debtors		810,506		694,279	
Cash in hand		117		46	
		1,438,654		<u>1,245,472</u>	
CREDITORS					
Amounts falling due within one year	5	1,107,780		<u>884,171</u>	
NET CURRENT ASSETS			330,874		<u>361,301</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			537,442		607,886
CREDITORS					
Amounts falling due after more than one year	5		(218,050)		(280,221)
PROVISIONS FOR LIABILITIES			(19,961)		<u>(23,903)</u>
NET ASSETS			299,431		<u>303,762</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and loss account			299,430		<u>303,761</u>
SHAREHOLDERS' FUNDS			299,431		<u>303,762</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 June 2015 and were signed by:

Mr A Naylor - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Motor vehicles	- 17.5% on reducing balance
Computer equipment	- 30% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those

held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

2. INTANGIBLE FIXED ASSETS

Total
£**COST**At 1 April 2014
and 31 March 2015120,000**AMORTISATION**At 1 April 2014
Amortisation for year
At 31 March 2015

66,000

6,00072,000**NET BOOK VALUE**

At 31 March 2015

48,000

At 31 March 2014

54,000

3. TANGIBLE FIXED ASSETS

Total
£**COST**At 1 April 2014
Additions
At 31 March 2015

497,272

890498,162**DEPRECIATION**At 1 April 2014
Charge for year
At 31 March 2015

306,562

34,907341,469**NET BOOK VALUE**

At 31 March 2015

156,693

At 31 March 2014

190,710

4. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£**COST**At 1 April 2014
and 31 March 20151,875**NET BOOK VALUE**

At 31 March 2015

1,875

At 31 March 2014

1,875

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015**

5. CREDITORS

Creditors include an amount of £ 823,212 (2014 - £ 698,879) for which security has been given.

They also include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable by instalments	<u>166,137</u>	<u>161,972</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Mr A Naylor, a director of the company, was owed £89 as at 31 March 2015 (2014: £120) by the company. Mr A Naylor, received rent from the company totalling £2,010, (2014: £31,224) during the year ended 31 March 2015. The rent related to the premises where the company operates and which are owned by Mr Naylor personally. Mr Naylor is also the holder of 100% of the issued ordinary shares in the company and received £43,000 (2014: £3,500) of dividends during the year ended 31 March 2015.

Mr A Naylor has an outstanding loan of £81,563 from the company as at 31 March 2015. Beneficial loan interest has been charged on the balance and included in the accounts.

8. ULTIMATE CONTROLLING PARTY

Mr A Naylor, a director and 100% ordinary shareholder, is the ultimate controlling party of the company.