

**Registered Number 06953531**

**TURKS HEAD LODGE (HONITON) LIMITED**

**Abbreviated Accounts**

**31 July 2013**

## Abbreviated Balance Sheet as at 31 July 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	2,944	22,250
		<u>2,944</u>	<u>22,250</u>
<b>Current assets</b>			
Stocks		-	4,803
Debtors		3,259	3,023
Cash at bank and in hand		4,873	5,096
		<u>8,132</u>	<u>12,922</u>
<b>Prepayments and accrued income</b>		4,295	4,604
<b>Creditors: amounts falling due within one year</b>		(5,359)	(24,952)
<b>Net current assets (liabilities)</b>		<u>7,068</u>	<u>(7,426)</u>
<b>Total assets less current liabilities</b>		<u>10,012</u>	<u>14,824</u>
<b>Creditors: amounts falling due after more than one year</b>		(28,686)	(34,736)
<b>Total net assets (liabilities)</b>		<u>(18,674)</u>	<u>(19,912)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		(18,675)	(19,913)
<b>Shareholders' funds</b>		<u>(18,674)</u>	<u>(19,912)</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 April 2014

And signed on their behalf by:

**R Harris, Director**

## Notes to the Abbreviated Accounts for the period ended 31 July 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services

**Tangible assets depreciation policy**

## Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and fittings - 15% reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation.

**Other accounting policies**

## Stock

Stock is valued at the lower of cost and net realisable value.

## Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based upon tax rates and laws enacted or substantially enacted at the balance sheet date.

## Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the continued support from the company's creditors.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2012	31,490
Additions	-
Disposals	(26,001)
Revaluations	-
Transfers	-
At 31 July 2013	<u>5,489</u>
<b>Depreciation</b>	

	<i>£</i>
At 1 August 2012	9,240
Charge for the year	520
On disposals	(7,215)
At 31 July 2013	<u>2,545</u>
<b>Net book values</b>	
At 31 July 2013	<u>2,944</u>
At 31 July 2012	<u>22,250</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1