

**Registered Number 03960941**

**TURLEY SERVICES LIMITED**

**Abbreviated Accounts**

**31 December 2013**

Abbreviated Balance Sheet as at 31 December  
2013

03960941

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	18,711	22,670
Investments	3	79,261	79,261
		<u>97,972</u>	<u>101,931</u>
<b>Current assets</b>			
Debtors		13,106	88,919
Cash at bank and in hand		21,740	63,787
		<u>34,846</u>	<u>152,706</u>
<b>Creditors: amounts falling due within one year</b>		(295,196)	(25,325)
<b>Net current assets (liabilities)</b>		<u>(260,350)</u>	<u>127,381</u>
<b>Total assets less current liabilities</b>		<u>(162,378)</u>	<u>229,312</u>
<b>Total net assets (liabilities)</b>		<u>(162,378)</u>	<u>229,312</u>
<b>Capital and reserves</b>			
Called up share capital	4	200,000	200,000
Profit and loss account		(362,378)	29,312
<b>Shareholders' funds</b>		<u>(162,378)</u>	<u>229,312</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2014

And signed on their behalf by:

**A M P Shah, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover is derived from the provision of management, data processing and administrative services to group companies and carried on those activities throughout the year.

**Tangible assets depreciation policy**

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment -Reducing balance 15%

Fixtures and fittings - Reducing balance 15%

Equipment - Reducing balance 25%

**Other accounting policies****Pensions**

The company operates a defined benefits pension scheme with deferred members' benefits, no active members and which is closed to new entrants.

Pension contributions to eliminate the scheme deficit are charged to profit and loss account

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 January 2013	60,444
Additions	1,101
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>61,545</u>
<b>Depreciation</b>	
At 1 January 2013	37,774
Charge for the year	5,060
On disposals	-
At 31 December 2013	<u>42,834</u>
<b>Net book values</b>	
At 31 December 2013	<u>18,711</u>
At 31 December 2012	<u>22,670</u>

**3 Fixed assets Investments**

At 31 December 2013, the company's only trading subsidiary was Meghraj

Properties Limited, a company incorporated in England and Wales providing property advice and management. The company owns 100% of the issued ordinary shares.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
200,000 Ordinary shares of £1 each	200,000	200,000