

Registered Number SC350338

TUSITALA LIMITED

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

		Notes	31/05/2015	31/03/2014
			£	£
Fixed assets				
Tangible assets	2	-	1,213,017	
		-	<u>1,213,017</u>	
Current assets				
Stocks		-	12,092	
Debtors		1,103,502	20,560	
Cash at bank and in hand		251,645	123,593	
		<u>1,355,147</u>	<u>156,245</u>	
Creditors: amounts falling due within one year		(7,272)	(173,557)	
Net current assets (liabilities)		<u>1,347,875</u>	<u>(17,312)</u>	
Total assets less current liabilities		<u>1,347,875</u>	<u>1,195,705</u>	
Creditors: amounts falling due after more than one year		0	(339,108)	
Provisions for liabilities		0	(8,495)	
Total net assets (liabilities)		<u>1,347,875</u>	<u>848,102</u>	
Capital and reserves				
Called up share capital		5,000	5,000	
Share premium account		20,000	20,000	
Revaluation reserve		0	296,233	
Profit and loss account		1,322,875	526,869	
Shareholders' funds		<u>1,347,875</u>	<u>848,102</u>	

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 June 2015

And signed on their behalf by:
JAMES L WILKIE, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 April 2014	1,848,107
Additions	-
Disposals	(1,551,874)
Revaluations	(296,233)
Transfers	-
At 31 May 2015	<u>0</u>
Depreciation	
At 1 April 2014	635,090
Charge for the year	-
On disposals	(635,090)
At 31 May 2015	<u>0</u>
Net book values	
At 31 May 2015	<u>0</u>
At 31 March 2014	<u><u>1,213,017</u></u>