

**Abbreviated Unaudited Accounts for the Year Ended 30 April 2014**

**for**

**Tussie Mussie Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 April 2014**

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**Abbreviated Balance Sheet**  
**30 April 2014**

		2014		2013	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		518		909
			<u>518</u>		<u>909</u>
<b>CURRENT ASSETS</b>					
Stocks		5,560		1,500	
Debtors		8,206		16,071	
Cash at bank		<u>63,464</u>		<u>63,074</u>	
		77,230		80,645	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>65,035</u>		<u>80,827</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>12,195</u>		<u>(182)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			12,713		727
<b>PROVISIONS FOR LIABILITIES</b>			<u>104</u>		<u>182</u>
<b>NET ASSETS</b>			<u><u>12,609</u></u>		<u><u>545</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>12,607</u>		<u>543</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>12,609</u></u>		<u><u>545</u></u>

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**30 April 2014**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end
- of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of
- Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to
- financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 November 2014 and were signed by:

Ms E Folland - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2014**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill has been amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc     -    25% - 50% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 May 2013  
and 30 April 2014

6,142

**AMORTISATION**

At 1 May 2013  
and 30 April 2014

6,142

**NET BOOK VALUE**

At 30 April 2014

-

At 30 April 2013

-

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2014**

**3. TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 May 2013	5,902
Additions	149
Disposals	(3,225)
At 30 April 2014	<u>2,826</u>

**DEPRECIATION**

At 1 May 2013	4,993
Charge for year	222
Eliminated on disposal	(2,907)
At 30 April 2014	<u>2,308</u>

**NET BOOK VALUE**

At 30 April 2014	<u>518</u>
At 30 April 2013	<u>909</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the year end and included within other creditors is an amount due to the director, Ms E Folland, amounting to £52,680 (2013 - £60,645).

This loan is interest free and repayable on demand.