

REGISTERED NUMBER: 03298286 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2018

for

Tussie Mussie Limited

**Contents of the Financial Statements
for the Year Ended 30 April 2018**

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

Tussie Mussie Limited

Company Information for the Year Ended 30 April 2018

| | |
|---------------------------|--|
| DIRECTOR: | Ms E Folland |
| SECRETARY: | Mrs C A Dunstone |
| REGISTERED OFFICE: | Lewis House Great Chesterford Court Great Chesterford Essex CB10 1PF |
| BUSINESS ADDRESS: | Strethall House Strethall Saffron Walden Essex CB11 4XJ |
| REGISTERED NUMBER: | 03298286 (England and Wales) |

**Balance Sheet
30 April 2018**

| | Notes | 2018 £ | 2017 £ |
|--|-------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Intangible assets | 5 | - | - |
| Tangible assets | 6 | <u>1,092</u> | <u>1,456</u> |
| | | <u>1,092</u> | <u>1,456</u> |
| CURRENT ASSETS | | | |
| Debtors | 7 | 8,440 | 28,797 |
| Cash at bank | | <u>59,088</u> | <u>48,727</u> |
| | | 67,528 | 77,524 |
| CREDITORS | | | |
| Amounts falling due within one year | 8 | <u>(51,902)</u> | <u>(56,479)</u> |
| NET CURRENT ASSETS | | <u>15,626</u> | <u>21,045</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 16,718 | 22,501 |
| PROVISIONS FOR LIABILITIES | | <u>(208)</u> | <u>(277)</u> |
| NET ASSETS | | <u>16,510</u> | <u>22,224</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 2 | 2 |
| Retained earnings | | <u>16,508</u> | <u>22,222</u> |
| SHAREHOLDERS' FUNDS | | <u>16,510</u> | <u>22,224</u> |

Balance Sheet - continued
30 April 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 October 2018 and were signed by:

Ms E Folland - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2018**

1. STATUTORY INFORMATION

Tussie Mussie Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill has been amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2018**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

5. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 May 2017
and 30 April 2018

6,142

AMORTISATION

At 1 May 2017
and 30 April 2018

6,142

NET BOOK VALUE

At 30 April 2018

== -

At 30 April 2017

== -

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2018**

6. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 May 2017
and 30 April 2018

3,334

DEPRECIATION

At 1 May 2017

1,878

Charge for year

364

At 30 April 2018

2,242

NET BOOK VALUE

At 30 April 2018

1,092

At 30 April 2017

1,456

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018
£

2017
£

Trade debtors

4,576

-

Other debtors

3,864

28,797

8,440

28,797

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018
£

2017
£

Trade creditors

3,119

-

Taxation and social security

3,642

5,257

Other creditors

45,141

51,222

51,902

56,479