

Abbreviated Unaudited Accounts  
for the Year Ended 31 December 2013  
for  
Tweddle Fabrications Limited

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for the Year Ended 31 December 2013

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**DIRECTORS:** D R Tweddle  
A Tweddle

**SECRETARY:** A Tweddle

**REGISTERED OFFICE:** Hanger K1  
Kirkbride  
WIGTON  
Cumbria  
CA7 5HP

**REGISTERED NUMBER:** 04116437 (England and Wales)

**ACCOUNTANTS:** Meiring Chartered Certified Accountants  
Strands Barn  
Strands Farm Lane  
Hornby  
LANCASTER  
Lancashire  
LA2 8JF

Abbreviated Balance Sheet  
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		52,067		58,633
Tangible assets	3		289,115		237,136
Investment property	4		<u>116,498</u>		<u>116,498</u>
			457,680		412,267
<b>CURRENT ASSETS</b>					
Stocks		165,324		144,168	
Debtors		652,439		458,491	
Cash at bank and in hand		<u>117,273</u>		<u>142,825</u>	
		935,036		745,484	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>423,117</u>		<u>307,180</u>	
<b>NET CURRENT ASSETS</b>			<u>511,919</u>		<u>438,304</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			969,599		850,571
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		(67,341) <sup>1</sup>		(85,215) <sup>1</sup>
<b>PROVISIONS FOR LIABILITIES</b>			<u>(22,400)</u>		<u>(15,000)</u>
<b>NET ASSETS</b>			<u><u>879,858</u></u>		<u><u>750,356</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		2		2
Profit and loss account			<u>879,856</u>		<u>750,354</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>879,858</u></u>		<u><u>750,356</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued

31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 May 2014 and were signed on its behalf by:

D R Tweddle - Director

A Tweddle - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Office equipment	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 January 2013  
and 31 December 2013

130,265

**AMORTISATION**

At 1 January 2013  
Amortisation for year  
At 31 December 2013

71,632  
6,566  
78,198

**NET BOOK VALUE**

At 31 December 2013

At 31 December 2012

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52,067

58,633

continued..

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2013

3. **TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 January 2013	401,963
Additions	106,364
Disposals	(28,070)
At 31 December 2013	<u>480,257</u>

**DEPRECIATION**

At 1 January 2013	164,827
Charge for year	32,966
Eliminated on disposal	(6,651)
At 31 December 2013	<u>191,142</u>

**NET BOOK VALUE**

At 31 December 2013	<u>289,115</u>
At 31 December 2012	<u>237,136</u>

4. **INVESTMENT PROPERTY**

Total  
£

**COST**

At 1 January 2013 and 31 December 2013	<u>116,498</u>
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**NET BOOK VALUE**

At 31 December 2013	<u>116,498</u>
At 31 December 2012	<u>116,498</u>

5. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.12.13	31.12.12
	£	£
Repayable by instalments	<u>42,243</u>	<u>42,243</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13	31.12.12
			£	£
2	Ordinary	1	<u>2</u>	<u>2</u>



Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Tweddle Fabrications Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tweddle Fabrications Limited for the year ended 31 December 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Tweddle Fabrications Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tweddle Fabrications Limited and state those matters that we have agreed to state to the Board of Directors of Tweddle Fabrications Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Tweddle Fabrications Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tweddle Fabrications Limited. You consider that Tweddle Fabrications Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tweddle Fabrications Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

This page does not form part of the abbreviated accounts

19 May 2014

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