

**TWINSTREAM SYSTEMS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

KJM Associates Ltd
CTA
78 Hitchin Street
Biggleswade
Bedfordshire
SG18 8BE

Twinstream Systems Limited

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Twinstream Systems Limited
Balance Sheet
As At 30 September 2024

Registered number: 02801819

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	5	68		62	
Cash at bank and in hand		-		2	
		<u>68</u>		<u>64</u>	
Creditors: Amounts Falling Due Within One Year	6	(250)		(250)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			(182)		(186)
			<u></u>		<u></u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(182)		(186)
			<u></u>		<u></u>
Creditors: Amounts Falling Due After More Than One Year	7		(109,571)		(108,218)
			<u></u>		<u></u>
NET LIABILITIES			<u>(109,753)</u>		<u>(108,404)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			(109,853)		(108,504)
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			<u>(109,753)</u>		<u>(108,404)</u>

For the year ending 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Frederick Butler

Director

25 June 2025

The notes on pages 2 to 3 form part of these financial statements.

Twinstream Systems Limited
Notes to the Financial Statements
For The Year Ended 30 September 2024

1. General Information

Twinstream Systems Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02801819. The registered office is The Office, Garth End Low Road, Grayingham, Gainsborough, DN21 4ER.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The accounts have been prepared on a going concern basis on the grounds that the company receives on-going support from the directors, Mr F Butler & Dr J Stevenson.

2.2. Going Concern Disclosure

The accounts have been prepared on the going concern basis, based on the continued financial support provided by the directors.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25%
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3. Average Number of Employees

Average number of persons employed by the company (including directors) during the year was as follows: 2 (2023: 2)

4. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 October 2023	14,579
As at 30 September 2024	14,579
Depreciation	
As at 1 October 2023	14,579
As at 30 September 2024	14,579
Net Book Value	
As at 30 September 2024	-
As at 1 October 2023	-

5. Debtors

	2024	2023
	£	£
Due within one year		
Other debtors	68	62

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Accruals and deferred income	250	250

Twinstream Systems Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2024

7. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Directors loan account	109,571	108,218
	<u>109,571</u>	<u>108,218</u>

Included in other creditors is an amount of £109,571 (2023: £108,218) owed to the director, Mr F Butler. The loan is interest free and has no fixed repayment terms.

8. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

