

Registered Number 03860428

W J KING BREWERS LIMITED

Abbreviated Accounts

31 May 2014

Abbreviated Balance Sheet as at 31 May 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	58,084	64,512
		<u>58,084</u>	<u>64,512</u>
Current assets			
Stocks		47,633	48,250
Debtors		88,129	108,672
Cash at bank and in hand		18,360	42,639
		<u>154,122</u>	<u>199,561</u>
Creditors: amounts falling due within one year		(153,912)	(164,828)
Net current assets (liabilities)		<u>210</u>	<u>34,733</u>
Total assets less current liabilities		<u>58,294</u>	<u>99,245</u>
Creditors: amounts falling due after more than one year		(25,156)	(34,355)
Provisions for liabilities		(11,020)	-
Total net assets (liabilities)		<u>22,118</u>	<u>64,890</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		21,118	63,890
Shareholders' funds		<u>22,118</u>	<u>64,890</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 February 2015

And signed on their behalf by:

Mr J L Deighton, Director

Mrs N R Deighton, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Plant & Machinery - 15% reducing balance

Fixtures & Fittings - 15% reducing balance

Motor Vehicles - 25% reducing balance

Equipment - 25% reducing balance

Other accounting policies

All fixed assets are initially recorded at cost.

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

No material uncertainties, that may cast significant doubt about the ability of the company to continue as a going concern, have been identified by the director.

The company is a 100% owned subsidiary of The Sussex Beer Company Ltd.

2 Tangible fixed assets

	£
Cost	
At 1 June 2013	231,939
Additions	7,019
Disposals	(8,940)
Revaluations	-
Transfers	-
At 31 May 2014	<u>230,018</u>
Depreciation	
At 1 June 2013	167,427
Charge for the year	11,212
On disposals	(6,705)
At 31 May 2014	<u>171,934</u>
Net book values	
At 31 May 2014	<u>58,084</u>
At 31 May 2013	<u>64,512</u>

3 **Called Up Share Capital**
Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000