

**Unaudited Financial Statements for the Year Ended 31 August 2024**

**for**

**Tynedale Hotel Limited**

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for the Year Ended 31 August 2024**

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**Tynedale Hotel**  
**Limited**

**Company Information**  
**for the Year Ended 31 August 2024**

**DIRECTORS:**

HA Williams  
Mrs M Williams  
N Midgley  
Mrs T Midgley

**REGISTERED OFFICE:**

Central Promenade  
Llandudno  
LL30 2XS

**REGISTERED NUMBER:**

04459211 (England and Wales)

**ACCOUNTANTS:**

Pritchett & Co  
Chartered Accountants and Chartered Tax Advisers  
16 Wynnstay Road  
Colwyn Bay  
Conwy  
LL29 8NB

**Tynedale Hotel Limited (Registered number:  
04459211)**

**Balance Sheet  
31 August 2024**

	Notes	31/8/24 £	31/8/23 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	<u>289,866</u> 289,866	<u>226,734</u> 226,734
<b>CURRENT ASSETS</b>			
Stocks		13,058	10,670
Debtors	6	217,105	188,420
Cash at bank and in hand		<u>27,143</u>	<u>155,471</u>
		257,306	354,561
<b>CREDITORS</b>			
Amounts falling due within one year	7	358,707	403,824
<b>NET CURRENT LIABILITIES</b>		<u>(101,401)</u>	<u>(49,263)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		188,465	177,471
<b>PROVISIONS FOR LIABILITIES</b>		<u>52,392</u>	<u>52,392</u>
<b>NET ASSETS</b>		<u><u>136,073</u></u>	<u><u>125,079</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>135,973</u> <u><u>136,073</u></u>	<u>124,979</u> <u><u>125,079</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 August 2024**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 May 2025 and were signed on its behalf by:

N Midgley - Director

**Notes to the Financial Statements  
for the Year Ended 31 August 2024**

**1. STATUTORY INFORMATION**

Tynedale Hotel Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2024**

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 51 (2023 - 50) .

4. **INTANGIBLE FIXED ASSETS**

**Goodwill**  
**£**

**COST**

At 1 September 2023  
and 31 August 2024

220,000

**AMORTISATION**

At 1 September 2023  
and 31 August 2024

220,000

**NET BOOK VALUE**

At 31 August 2024

-

At 31 August 2023

-

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024**

**5. TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 September 2023	11,766	1,441,831	1,453,597
Additions	-	128,734	128,734
At 31 August 2024	<u>11,766</u>	<u>1,570,565</u>	<u>1,582,331</u>
<b>DEPRECIATION</b>			
At 1 September 2023	3,588	1,223,275	1,226,863
Charge for year	235	65,367	65,602
At 31 August 2024	<u>3,823</u>	<u>1,288,642</u>	<u>1,292,465</u>
<b>NET BOOK VALUE</b>			
At 31 August 2024	<u>7,943</u>	<u>281,923</u>	<u>289,866</u>
At 31 August 2023	<u>8,178</u>	<u>218,556</u>	<u>226,734</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31/8/24 £</b>	<b>31/8/23 £</b>
Other debtors	<u>217,105</u>	<u>188,420</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31/8/24 £</b>	<b>31/8/23 £</b>
Trade creditors	53,283	52,537
Taxation and social security	128,019	167,114
Other creditors	<u>177,405</u>	<u>184,173</u>
	<u>358,707</u>	<u>403,824</u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in debtors is an amount owed to the company by the directors of £130,454, being the amount owed to the company as at 31 August 2023 of £115,978, amounts advanced to the company of £80,000 and amounts advanced by the company of £94,476.

Interest on the average outstanding balance has been charged at the official rate.



**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024**

**9. RELATED PARTY DISCLOSURES**

The company was controlled by Mr and Mrs Williams and Mr and Mrs Midgley throughout the year.

During the year the company paid rent to Mr and Mrs Williams and Mr and Mrs Midgley of £120,000 (2023: £120,000)