

Type-T Communications Limited**Registered number:** 03509969**Balance Sheet****at 29 February 2020**

	Notes	2020	2019
		£	£
Fixed assets			
Tangible assets	3	11,194	8,517
Investments	4	100,000	100,000
		<u>111,194</u>	<u>108,517</u>
Current assets			
Debtors	5	64,880	74,790
Cash at bank and in hand		19,868	51,659
		<u>84,748</u>	<u>126,449</u>
Creditors: amounts falling due within one year	6	(53,511)	(67,723)
Net current assets		<u>31,237</u>	<u>58,726</u>
Total assets less current liabilities		<u>142,431</u>	<u>167,243</u>
Provisions for liabilities		(500)	(2,000)
Net assets		<u>141,931</u>	<u>165,243</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		141,929	165,241
Shareholder's funds		<u>141,931</u>	<u>165,243</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Alexander Keane Robson

Director

The financial statements were approved by the board of directors on 20 November 2020

Type-T Communications Limited

Notes to the Financial statements

for the year ended 29 February 2020

1 Accounting policies

Basis of preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis and are presented in Sterling (£).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services, which is recognised by reference to the stage of completion of the contract, and grant income, which is recognised as funds are expended as no profit or loss is expected to arise.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets over their expected useful lives, using the straight-line method.

Land and buildings	10% per year
Plant and machinery	25% per year

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Taxation

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax is calculated using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference and is recognised in respect of all timing differences at the reporting date, except as otherwise indicated. Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. If and when all conditions for retaining tax allowances for the cost of a fixed asset have been met, the deferred tax is reversed.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery	Total
	£	£	£
Cost			
At 1 March 2019	-	61,985	61,985
Additions	10,378	557	10,935
At 29 February 2020	<u>10,378</u>	<u>62,542</u>	<u>72,920</u>
Depreciation			
At 1 March 2019	-	53,468	53,468
Charge for the year	433	7,825	8,258
At 29 February 2020	<u>433</u>	<u>61,293</u>	<u>61,726</u>
Net book value			
At 29 February 2020	<u>9,945</u>	<u>1,249</u>	<u>11,194</u>
At 28 February 2019	<u>-</u>	<u>8,517</u>	<u>8,517</u>

4 Investments

	Other investments
	£
Cost	
At 1 March 2019	100,000
At 29 February 2020	<u>100,000</u>

The investment comprises 3.52% of Wish Genie Limited a company incorporated in England and Wales.

5 Debtors

	2020	2019
	£	£
Trade debtors	-	59,788

Other debtor	15,000	15,000
Prepayments and accrued income	49,880	2
	<u>64,880</u>	<u>74,790</u>

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Other creditors	107	1
Trade creditors	-	18,932
Corporation tax	27,755	28,939
Other taxes and social security costs	6,343	17,345
Accruals and deferred income	19,306	2,506
	<u>53,511</u>	<u>67,723</u>

7 Controlling party

A K Robson

8 Other information

Type-T Communications Limited is a private company limited by shares and incorporated in England. Its registered office is:

71-75 Shelton Street

London

WC2H 9JQ