

TYT SOLUTIONS LTD

Abridged Accounts

Period of accounts

Start date: 01 August 2019

End date: 31 July 2020

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 July 2020 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Elsa & Co Accountants Ltd
31 July 2020

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Elsa & Co Accountants Ltd
Devonshire House
582 Honepot Lane
Stanmore
HA7 1JS
31 May 2021

TYT SOLUTIONS LTD
Statement of Financial Position
As at 31 July 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets		2,400	386
		2,400	386
Current assets			
Debtors: amounts falling due within one year		68,784	9,218
Cash at bank and in hand		68,686	35,483
		137,470	44,701
Creditors: amount falling due within one year		(82,012)	(17,029)
Net current assets		55,458	27,672
Total assets less current liabilities		57,858	28,058
Net assets		57,858	28,058
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		56,858	27,058
Shareholders funds		57,858	28,058

For the year ended 31 July 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small

companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

TYT SOLUTIONS LTD

Statement of Financial Position

As at 31 July 2020

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 31 May 2021 and were signed by:

Anthony Oni
Director

TYT SOLUTIONS LTD
Notes to the Abridged Financial Statements
For the year ended 31 July 2020

General Information

TYT Solutions LTD is a private company, limited by shares, registered in England and Wales, registration number 09149402, registration address 25 Brackendene , Bricket Wood, St Alban's, Hertfordshire, AL2 3SX

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25 Reducing Balance
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2. Tangible fixed assets

Cost or valuation

	Computer Equipment	Total
	£	£
At 01 August 2019	2,898	2,898
Additions	3,200	3,200
Disposals	-	-
At 31 July 2020	6,098	6,098

Depreciation

At 01 August 2019	2,512	2,512
Charge for year	1,186	1,186
On disposals	-	-
At 31 July 2020	3,698	3,698

Net book values

Closing balance as at 31 July 2020	2,400	2,400
Opening balance as at 01 August 2019	386	386

3. Average number of employees

Average number of employees during the year was 1 (2019 : 1).