

**UDP TECHNOLOGY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

BG Accountancy Services Ltd

Independent Certified Practising Accountants

120 Queens Hill Crescent
Newport
NP20 5HF

Udp Technology Limited
Unaudited Financial Statements
For The Year Ended 31 December 2019

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Udp Technology Limited
Balance Sheet
As at 31 December 2019

Registered number: 06128258

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		890		1,661
Investments	4		580,320		580,320
			<u>581,210</u>		<u>581,981</u>
CURRENT ASSETS					
Debtors	6	-		76,452	
Cash at bank and in hand		<u>-</u>		<u>5,000</u>	
			-		81,452
Creditors: Amounts Falling Due Within One Year	7	<u>(92,725)</u>		<u>(174,177)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(92,725)</u>		<u>(92,725)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>488,485</u>		<u>489,256</u>
NET ASSETS			<u>488,485</u>		<u>489,256</u>
CAPITAL AND RESERVES					
Called up share capital	8		900,000		900,000
Profit and Loss Account			<u>(411,515)</u>		<u>(410,744)</u>
SHAREHOLDERS' FUNDS			<u>488,485</u>		<u>489,256</u>

Udp Technology Limited
Balance Sheet (continued)
As at 31 December 2019

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr J Ahn

Director

24/02/2020

The notes on pages 3 to 5 form part of these financial statements.

Udp Technology Limited
Notes to the Financial Statements
For The Year Ended 31 December 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
Computer Equipment	33% straight line

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2018 - 4 (2017 - 4) 2 (2018:)

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 January 2019	3,735	4,800	8,535
As at 31 December 2019	3,735	4,800	8,535
Depreciation			
As at 1 January 2019	2,548	4,326	6,874
Provided during the period	297	474	771
As at 31 December 2019	2,845	4,800	7,645
Net Book Value			
As at 31 December 2019	890	-	890
As at 1 January 2019	1,187	474	1,661

Udp Technology Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

4. Investments

	Unlisted £
Cost	
As at 1 January 2019	580,320
As at 31 December 2019	580,320
Provision	
As at 1 January 2019	-
As at 31 December 2019	-
Net Book Value	
As at 31 December 2019	580,320
As at 1 January 2019	580,320

5. Stocks

2019	2018
£	£

6. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	-	54,000
Prepayments and accrued income	-	3,694
Other debtors	-	18,758
	-	76,452

7. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Other taxes and social security	-	6,629
Other creditors	-	2,476
Accruals and deferred income	-	25,163
Amounts owed to group undertakings	92,725	139,909
	92,725	174,177

8. Share Capital

	2019	2018
Allotted, Called up and fully paid	900,000	900,000

9. Ultimate Controlling Party

The ultimate parent undertaking and controlling party is UDP Technology Limited, a company incorporated in Korea, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of which are available to the public at 4F, Woolim Blue 9 Building, 240-21, Yeomchang-Dong, Gangseo-Gu, Seoul, 157-861, Korea. No one person has overall control of this company.

Udp Technology Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

10. General Information

Udp Technology Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06128258 . The registered office is Unit B, Argent Court, Hook Rise South, Chessington, KT6 7NL.