

Registered Number 06468823

ULTIMATE BUILDING SERVICES LTD

Abbreviated Accounts

31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	5,105	6,560
		<u>5,105</u>	<u>6,560</u>
Current assets			
Stocks		12,500	12,500
Debtors		18,411	55,024
		<u>30,911</u>	<u>67,524</u>
Creditors: amounts falling due within one year		(50,041)	(73,926)
Net current assets (liabilities)		<u>(19,130)</u>	<u>(6,402)</u>
Total assets less current liabilities		<u>(14,025)</u>	<u>158</u>
Total net assets (liabilities)		<u>(14,025)</u>	<u>158</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(14,125)	58
Shareholders' funds		<u>(14,025)</u>	<u>158</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 December 2016

And signed on their behalf by:

Mr B Moore, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

Motor vehicles 25% reducing balance

Other accounting policies

Going concern

At 31 March 2016, the company had negative net assets. However, the going concern basis of accounting has been adopted, as the directors will continue to support the company, the directors forecast sales to increase significantly in the year to 31 March 2017, and the company should be able to operate within its overdraft.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	24,024
Additions	250
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>24,274</u>
Depreciation	
At 1 April 2015	17,464
Charge for the year	1,705
On disposals	-
At 31 March 2016	<u>19,169</u>
Net book values	
At 31 March 2016	<u>5,105</u>
At 31 March 2015	<u>6,560</u>