

Unaudited Financial Statements for the Year Ended 30 April 2024

for

Unbounded Technology Ltd

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for the Year Ended 30 April 2024

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**DIRECTOR:**

A Matthews

**REGISTERED OFFICE:**

Blackburn Technology Centre  
Challenge Way  
Blackburn  
Lancashire  
BB1 5QB

**REGISTERED NUMBER:**

12544369 (England and Wales)

**ACCOUNTANTS:**

Ribble Valley Accountants Ltd  
14 Towneley Parade  
Longridge  
Preston  
Lancashire  
PR3 3HU

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Unbounded Technology Ltd for the year ended 30 April 2024 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the director of Unbounded Technology Ltd in accordance with the terms of our engagement letter dated 2 July 2021. Our work has been undertaken solely to prepare for your approval the financial statements of Unbounded Technology Ltd and state those matters that we have agreed to state to the director of Unbounded Technology Ltd in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Unbounded Technology Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Unbounded Technology Ltd. You consider that Unbounded Technology Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Unbounded Technology Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ribble Valley Accountants Ltd  
14 Towneley Parade  
Longridge  
Preston  
Lancashire  
PR3 3HU

20 January 2025

Balance Sheet  
30 April 2024

	Notes	30.4.24 £	£	30.4.23 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		87
<b>CURRENT ASSETS</b>					
Cash at bank		4,330		3,976	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>6,623</u>		<u>4,705</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,293)</u>		<u>(729)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(2,293)</u>		<u>(642)</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>56</u>		<u>56</u>
<b>NET LIABILITIES</b>			<u>(2,349)</u>		<u>(698)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			-		1
Retained earnings			<u>(2,349)</u>		<u>(699)</u>
			<u>(2,349)</u>		<u>(698)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 January 2025 and were signed by:

A Matthews - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2024

1. **STATUTORY INFORMATION**

Unbounded Technology Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2023 - 1) .

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2024

4. **TANGIBLE FIXED ASSETS**

**COST**

At 1 May 2023  
and 30 April 2024

**DEPRECIATION**

At 1 May 2023

Charge for year

At 30 April 2024

**NET BOOK VALUE**

At 30 April 2024

At 30 April 2023

Computer  
equipment  
£

630

543

87

630

-

87

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.4.24

£

45

-

70

1,757

667

3,784

300

6,623

30.4.23

£

100

376

70

126

640

3,093

300

4,705