

Under the Rainbow Limited

Unaudited Filleted Accounts
(Cessation)

31 March 2018

Under the Rainbow Limited**Registered number:** 04691797**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	-	2,324
Current assets			
Cash at bank and in hand		12,677	39,566
Creditors: amounts falling due within one year	3	(1,774)	(5,439)
Net current assets		<u>10,903</u>	<u>34,127</u>
Net assets		<u>10,903</u>	<u>36,451</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		10,803	36,351
Shareholder's funds		<u>10,903</u>	<u>36,451</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Lynda Susan Atkins

Director

Approved by the board on 18 September 2018

Under the Rainbow Limited

Notes to the Accounts

for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% reducing balance
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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2017	11,862
Disposals	(11,862)
At 31 March 2018	<u>-</u>
Depreciation	
At 1 April 2017	9,538
On disposals	(9,538)
At 31 March 2018	<u>-</u>
Net book value	

At 31 March 2018	-
At 31 March 2017	<u>2,324</u>

3 Creditors: amounts falling due within one year	2018	2017
	£	£
Taxation and social security costs	(556)	9,109
Other creditors	<u>2,330</u>	<u>(3,670)</u>
	<u>1,774</u>	<u>5,439</u>

4 Other information

Under the Rainbow Limited is a private company limited by shares and incorporated in England. Its registered office is:

2 Hinksey Court
Church Way
Oxford
Oxfordshire
OX2 9SX