

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
UNI-VERSAL EXTRAS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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UNI-VERSAL EXTRAS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTORS:	W Berko Ms L Berko
SECRETARY:	Ms L Berko
REGISTERED OFFICE:	The Stables 23b Lenten Street Alton Hampshire GU34 1HG
REGISTERED NUMBER:	05223854 (England and Wales)
ACCOUNTANTS:	LFM Chartered Certified Accountants The Stables 23b Lenten Street Alton Hampshire GU34 1HG

BALANCE SHEET
31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		13,993		13,901
CURRENT ASSETS					
Debtors	5	558,907		354,927	
Cash at bank		760,407		561,799	
		1,319,314		916,726	
CREDITORS					
Amounts falling due within one year	6	856,981		642,825	
NET CURRENT ASSETS			462,333		273,901
TOTAL ASSETS LESS CURRENT LIABILITIES			476,326		287,802
CREDITORS					
Amounts falling due after more than one year	7		(187,545)		(369,862)
PROVISIONS FOR LIABILITIES			(2,659)		-
NET ASSETS/(LIABILITIES)			286,122		(82,060)
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			285,122		(83,060)
SHAREHOLDERS' FUNDS			286,122		(82,060)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 June 2022 and were signed on its behalf by:

Ms L Berko - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

Uni-Versal Extras Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Government grants

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2020 - 17) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2021	34,681
Additions	<u>4,160</u>
At 31 December 2021	<u>38,841</u>
DEPRECIATION	
At 1 January 2021	20,780
Charge for year	<u>4,068</u>
At 31 December 2021	<u>24,848</u>
NET BOOK VALUE	
At 31 December 2021	<u>13,993</u>
At 31 December 2020	<u>13,901</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	529,100	159,307
Amounts owed by associates	276	-
Other debtors	<u>29,531</u>	<u>195,620</u>
	<u>558,907</u>	<u>354,927</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	162,000	135,629
Trade creditors	56,684	73,284
Amounts owed to associates	-	107
Taxation and social security	607,983	379,478
Other creditors	<u>30,314</u>	<u>54,327</u>
	<u>856,981</u>	<u>642,825</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>187,545</u>	<u>369,862</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

8. CAPITAL COMMITMENTS

	2021 £	2020 £
Contracted but not provided for in the financial statements	<u>172,149</u>	<u>243,750</u>

Ultimate Finance Limited holds fixed and floating charges over Uni-Versal Extra Limited. The floating charge covers all the property or undertaking of the company. The charges also contain a negative pledge.

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2021 and 31 December 2020:

	2021 £	2020 £
W Berko		
Balance outstanding at start of year	33,631	-
Amounts advanced	100,293	38,259
Amounts repaid	(134,509)	(4,628)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(585)</u>	<u>33,631</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is W Berko.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
UNI-VERSAL EXTRAS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Uni-Versal Extras Limited for the year ended 31 December 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Uni-Versal Extras Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Uni-Versal Extras Limited and state those matters that we have agreed to state to the Board of Directors of Uni-Versal Extras Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Uni-Versal Extras Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Uni-Versal Extras Limited. You consider that Uni-Versal Extras Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Uni-Versal Extras Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LFM
Chartered Certified Accountants
The Stables
23b Lenten Street
Alton
Hampshire
GU34 1HG

22 June 2022