

**COMPANY REGISTRATION NUMBER: 04016271**

**Unique Insurance Solutions Limited**  
**Filleted Unaudited Financial Statements**  
**31 March 2020**

# Unique Insurance Solutions Limited

## Statement of Financial Position

31 March 2020

		2020		2019	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		20,848		22,163
<b>Current assets</b>					
Debtors	7	272,674		207,713	
Cash at bank and in hand		289,469		224,869	
		-----		-----	
		562,143		432,582	
<b>Creditors: amounts falling due within one year</b>	8	263,462		288,013	
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<b>Net current assets</b>			298,681		144,569
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<b>Total assets less current liabilities</b>			319,529		166,732
			-----		-----
<b>Net assets</b>			319,529		166,732
			-----		-----
<b>Capital and reserves</b>					
Called up share capital	9		100		100
Profit and loss account			319,429		166,632
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<b>Shareholders funds</b>			319,529		166,732
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31st March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 26 October 2020 , and are signed on behalf of the board by:

Mr H R Ryles

Director

Company registration number: 04016271

# Unique Insurance Solutions Limited

## Notes to the Financial Statements

Year ended 31st March 2020

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Orchard House, 66a Victoria Road, Chelmsford, Essex, CM1 1PA.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Revenue recognition

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	-	Over 15 years
Equipment	-	25% straight line

## **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly.

## **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

## **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 12 (2019: 12 ).

## **5. Tax on profit**

### **Major components of tax expense**

	<b>2020</b>	2019
	<b>£</b>	£
<b>Current tax:</b>		
UK current tax expense	165,707	179,427
Adjustments in respect of prior periods	-	( 42)
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Total current tax	165,707	179,385
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<b>Tax on profit</b>	165,707	179,385
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## 6. Tangible assets

	Land and buildings £	Equipment £	Total £
<b>Cost</b>			
At 1st April 2019	76,977	58,182	135,159
Additions	–	7,654	7,654
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<b>At 31st March 2020</b>	<b>76,977</b>	<b>65,836</b>	<b>142,813</b>
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<b>Depreciation</b>			
At 1st April 2019	62,054	50,942	112,996
Charge for the year	5,127	3,842	8,969
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<b>At 31st March 2020</b>	<b>67,181</b>	<b>54,784</b>	<b>121,965</b>
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<b>Carrying amount</b>			
<b>At 31st March 2020</b>	<b>9,796</b>	<b>11,052</b>	<b>20,848</b>
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At 31st March 2019	14,923	7,240	22,163
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## 7. Debtors

	<b>2020</b>	2019
	<b>£</b>	£
Trade debtors	266,459	202,930
Prepayments and accrued income	6,215	4,783
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	<b>272,674</b>	<b>207,713</b>
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## 8. Creditors: amounts falling due within one year

	<b>2020</b>	2019
	<b>£</b>	£
Trade creditors	–	293
Accruals and deferred income	5,967	3,965
Corporation tax	165,708	179,427
Social security and other taxes	72,722	75,154
Director loan accounts	40	2,666
Other creditors	19,025	26,508
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	<b>263,462</b>	<b>288,013</b>
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## 9. Called up share capital Issued, called up and fully paid

	<b>2020</b>		2019	
	<b>No.</b>	<b>£</b>	No.	£
Ordinary shares of £ 1 each	100	100	100	100
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## 10. Related party transactions

At the year end the company owed its directors £40 (2019 - £2,666) which is shown amongst creditors. During the year, rent of £31,200 (2019 - £31,200) was paid on a property owned by the directors.

