

**UNITED MECHANICAL & ELECTRICAL SOLUTIONS
LTD**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2022

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FOR THE YEAR ENDED 31 OCTOBER 2022**

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**UNITED MECHANICAL & ELECTRICAL SOLUTIONS
LTD**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022**

DIRECTOR: J D Owen

REGISTERED OFFICE: Orchard Nook
2 Kirby Lane
Melton Mowbray
LE13 0BY

REGISTERED NUMBER: 05591647 (England and Wales)

ACCOUNTANTS: Duncan & Toplis Limited
26 Park Road
Melton Mowbray
Leicestershire
LE13 1TT

**UNITED MECHANICAL & ELECTRICAL SOLUTIONS
LTD (REGISTERED NUMBER: 05591647)**

**STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Property, plant and equipment	4		12,527		16,366
CURRENT ASSETS					
Debtors	5	1,320,462		1,557,479	
Cash at bank and in hand		<u>9,389</u>		<u>73,501</u>	
		1,329,851		1,630,980	
CREDITORS					
Amounts falling due within one year	6	1,094,904		1,422,223	
NET CURRENT ASSETS			<u>234,947</u>		<u>208,757</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			247,474		225,123
CREDITORS					
Amounts falling due after more than one year	7		(50,000)		(92,849)
PROVISIONS FOR LIABILITIES			<u>(1,864)</u>		<u>(2,405)</u>
NET ASSETS			<u><u>195,610</u></u>		<u><u>129,869</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>195,510</u>		<u>129,769</u>
SHAREHOLDERS' FUNDS			<u><u>195,610</u></u>		<u><u>129,869</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION - continued
31 OCTOBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 July 2023 and were signed by:

J D Owen - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

1. STATUTORY INFORMATION

United Mechanical & Electrical Solutions Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance, 20% on reducing balance and 10% on cost

Property, plant and equipment is stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 3) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

4. PROPERTY, PLANT AND EQUIPMENT

Plant and
machinery
etc
£

COST

At 1 November 2021	41,146
Additions	853
Disposals	(580)
At 31 October 2022	<u>41,419</u>

DEPRECIATION

At 1 November 2021	24,780
Charge for year	4,495
Eliminated on disposal	(383)
At 31 October 2022	<u>28,892</u>

NET BOOK VALUE

At 31 October 2022	<u>12,527</u>
At 31 October 2021	<u>16,366</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	1,247,988	1,464,069
Other debtors	-	35,477
Directors' current accounts	51,147	36,262
Tax	16,809	14,501
Prepayments	4,518	7,170
	<u>1,320,462</u>	<u>1,557,479</u>

Trade debtors are subject to invoice factoring. Where applicable, funds advanced for invoice factoring are recorded as payments received on account within creditors.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other loans	42,849	112,958
Payments on account	967,797	1,112,756
Trade creditors	66	91,141
Taxation	42,818	43,739
Other taxes and social security	37,461	26,967
Other creditors	1,363	27,967
Accrued expenses	2,550	6,695
	<u>1,094,904</u>	<u>1,422,223</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other loans - 1-2 years	20,000	42,849
Other loans - 2-5 years	30,000	50,000
	<u>50,000</u>	<u>92,849</u>

8. SECURED DEBTS

The director's father has provided a personal guarantee to the bank of £14,000 to secure future bank overdrafts and borrowing.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2022 and 31 October 2021:

	2022 £	2021 £
J D Owen		
Balance outstanding at start of year	36,262	60,243
Amounts advanced	14,885	-
Amounts repaid	-	(23,981)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>51,147</u>	<u>36,262</u>

Interest is charged on loans to directors at HM Revenue and Custom's approved rate.

Loans to directors are repayable on demand.