
Unitguide Limited

ACCOUNTS

FOR THE YEAR ENDED 31/03/2020

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2020**

DIRECTORS

Stanley Harold Davis
Rachel Rita Davis
Andrew Simon Davis
David Malcolm Kaye

REGISTERED OFFICE

Lower Ground Floor
One George Yard
London
EC3V 9DF

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 04578623

ACCOUNTS
FOR THE YEAR ENDED 31/03/2020

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BALANCE SHEET AT 31/03/2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Investment Assets	3	3,773	3,773
CURRENT ASSETS			
Debtors	4	842,967	841,625
Cash at bank and in hand		<u>19,396</u>	<u>36,492</u>
		862,363	878,117
CREDITORS: Amounts falling due within one year	5	<u>1,174,160</u>	<u>1,129,160</u>
NET CURRENT LIABILITIES		<u>(311,797)</u>	<u>(251,043)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(308,024)	(247,270)
CREDITORS: Amounts falling due after more than one year	6	<u>2,000,000</u>	<u>2,000,000</u>
NET LIABILITIES		(2,308,024)	(2,247,270)
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Profit and loss account		<u>(2,308,025)</u>	<u>(2,247,271)</u>
SHAREHOLDERS' FUNDS		(2,308,024)	(2,247,270)

For the year ending 31/03/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 02/02/2021
and signed on their behalf by**

.....
Stanley Harold Davis
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2020**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

1c. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1d. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Total £
Cost		
At 01/04/2019	<u>5,770</u>	<u>5,770</u>
At 31/03/2020	<u>5,770</u>	<u>5,770</u>
Depreciation		
At 01/04/2019	<u>5,770</u>	<u>5,770</u>
At 31/03/2020	<u>5,770</u>	<u>5,770</u>
Net Book Amounts		
At 31/03/2020	-	-

3. FINANCIAL ASSETS

	Shares in group companies and participating interests £	Total £
Cost		
At 01/04/2019	8,773	8,773
At 31/03/2020	8,773	8,773
Amortisation		
At 01/04/2019	5,000	5,000
At 31/03/2020	5,000	5,000
Net Book Amounts		
At 31/03/2020	3,773	3,773
At 31/03/2019	3,773	3,773

4. DEBTORS

	2020 £	2019 £
Amounts falling due within one year		
Trade debtors	842,966	841,624
Other debtors	1	1
	842,967	841,625

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Loans	1,045,729	1,000,729
Trade creditors	65,789	65,789
Other creditors	58,142	58,142
Accruals	4,500	4,500
	1,174,160	1,129,160

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Preference share capital	2,000,000	2,000,000
	2,000,000	2,000,000

7. EMPLOYEES

	2020	2019
	No.	No.
Average number of employees	1	1

8. SHARE CAPITAL

	2020	2019
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	1	1
1000000 Redeemable Convertible Preference "A" shares of £1 each	1000000	1000000
1000000 Redeemable Convertible Preference "B" shares of £1 each	1000000	1000000
	<u>1</u>	<u>1</u>

Shown within creditors due after more than one year is preference share capital amounting to £2,000,000 (2018 - £2,000,000)

9. CONTROLLING PARTY

In the directors' opinion the company' is controlled by Andrew Davis.

10. RELATED PARTY TRANSACTIONS

Various pension schemes for S H Davis are owed a total of £740,000 (2019 - £670,000) in respect of loans provided to the company. Interest is payable at a rate of 2% above HSBC base rate. Interest charged during the year on these loans amounted to £nil (2018 - £nil) due to risk of none payment of these loans.