

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Unity Distribution (Cheshire) Limited

Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

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for the Year Ended 31 December 2016

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DIRECTOR: K S Bahia

REGISTERED OFFICE: Willowbrook House, Longbridge
Hayes Industrial Estate
Chemical Lane
Longport
Stoke on Trent
ST6 4PB

REGISTERED NUMBER: 03297928

ACCOUNTANTS: Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		5,478		12,080
CURRENT ASSETS					
Stocks		12,500		8,500	
Debtors	5	6,000		6,000	
Cash at bank and in hand		8,950		<u>17,948</u>	
		27,450		<u>32,448</u>	
CREDITORS					
Amounts falling due within one year	6	31,602		<u>41,607</u>	
NET CURRENT LIABILITIES			(4,152)		<u>(9,159)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,326</u>		<u>2,921</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings	8		1,325		<u>2,920</u>
SHAREHOLDERS' FUNDS			<u>1,326</u>		<u>2,921</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2017 and were signed by:

K S Bahia - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

Unity Distribution (Cheshire) Limited is a private company, limited by shares , registered in Not specified/Other.
The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures, fittings and equipment 20% Straight Line

Motor Vehicles 25% Straight Line

Computer equipment 33.33% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2016	6,144	34,119	8,900	49,163
Additions	-	-	333	333
At 31 December 2016	<u>6,144</u>	<u>34,119</u>	<u>9,233</u>	<u>49,496</u>
DEPRECIATION				
At 1 January 2016	6,025	25,166	5,893	37,084
Charge for year	39	3,817	3,078	6,934
At 31 December 2016	<u>6,064</u>	<u>28,983</u>	<u>8,971</u>	<u>44,018</u>
NET BOOK VALUE				
At 31 December 2016	<u>80</u>	<u>5,136</u>	<u>262</u>	<u>5,478</u>
At 31 December 2015	<u>119</u>	<u>8,953</u>	<u>3,007</u>	<u>12,079</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.16	31.12.15
£	£
Other debtors	
<u>6,000</u>	<u>6,000</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.16	31.12.15
£	£
Hire purchase contracts	8,707
Trade creditors	1,902
Taxation and social security	21,437
Other creditors	9,561
<u>31,602</u>	<u>41,607</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.16	31.12.15
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

8. **RESERVES**

Retained earnings
£

At 1 January 2016	2,918
Profit for the year	3,407
Dividends	(5,000)
At 31 December 2016	<u>1,325</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year Mr K Bahia received dividends of £5,000 (2015 £10,000)

10. **ULTIMATE CONTROLLING PARTY**

The company is ultimately controlled by Mr K Bahia who is the sole shareholder.

11. **FIRST YEAR ADOPTION**

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) as at 1st January 2016.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.