

REGISTERED NUMBER: 09455036 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

UNIVERSAL TEST SOLUTIONS LTD

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Statements
for the Year Ended 31 March
2019**

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UNIVERSAL TEST SOLUTIONS LTD

Company Information for the Year Ended 31 March 2019

DIRECTOR: J Parr

REGISTERED OFFICE: The Lodge
Leasowe Castle
Leasowe Road
Moreton
Merseyside
CH46 3RD

REGISTERED NUMBER: 09455036 (England and Wales)

ACCOUNTANTS: LBW Chartered Accountants
Enterprise House
The Courtyard
Old Courthouse Road
Bromborough
Merseyside
CH62 4UE

**Balance
Sheet
31 March
2019**

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		316		2,704
CURRENT ASSETS					
Debtors	5	11,423		1,603	
Cash at bank		<u>660</u>		<u>793</u>	
		12,083		2,396	
CREDITORS					
Amounts falling due within one year	6	<u>23,061</u>		<u>18,424</u>	
NET CURRENT LIABILITIES			(10,978)		(16,028)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(10,662)</u>		<u>(13,324)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>(10,762)</u>		<u>(13,424)</u>
SHAREHOLDERS' FUNDS			<u>(10,662)</u>		<u>(13,324)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 December 2019 and were signed by:

J Parr - Director

**Notes to the Financial
Statements
for the Year Ended 31 March
2019**

1. STATUTORY INFORMATION

UNIVERSAL TEST SOLUTIONS LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the basis that the enterprise will continue in operational existence for the foreseeable future. This means in particular that the profit and loss account and balance sheet assume no intention nor necessity to liquidate nor curtail significantly the scale of operation. Further, the financial statements have been prepared on the basis that continued support will be given by the company's bankers and creditors.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable

that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) . continued...

**Notes to the Financial Statements -
continued
for the Year Ended 31 March
2019**

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2018
and 31 March 2019

7,662

DEPRECIATION

At 1 April 2018

4,958

Charge for year

2,388

At 31 March 2019

7,346

NET BOOK VALUE

At 31 March 2019

316

At 31 March 2018

2,704

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.19
£

31.3.18
£

Other debtors

11,423

1,603

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.19
£

31.3.18
£

Taxation and social security

22,911

18,206

Other creditors

150

218

23,061

18,424

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

31.3.19
£
100

31.3.18
£
100

100 Ordinary Shares

8. RESERVES

Retained
earnings
£

At 1 April 2018

(13,424)

Profit for the year

45,162

Dividends

(42,500)

At 31 March 2019

(10,762)

**Notes to the Financial Statements -
continued
for the Year Ended 31 March
2019**

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in other debtors at the year end is an amount of £9,419 owing to the company from Director Mr J.Parr.

10. RELATED PARTY DISCLOSURES

Dividends voted to Directors and family interests equated to £42,500 (2018 - £48,100 in the year under review.

11. ULTIMATE CONTROLLING PARTY

The controlling party is J Parr.

**Chartered Accountants' Report to the
Director
on the Unaudited Financial Statements
of
UNIVERSAL TEST SOLUTIONS LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of UNIVERSAL TEST SOLUTIONS LTD for the year ended 31 March 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of UNIVERSAL TEST SOLUTIONS LTD in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of UNIVERSAL TEST SOLUTIONS LTD and state those matters that we have agreed to state to the director of UNIVERSAL TEST SOLUTIONS LTD in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UNIVERSAL TEST SOLUTIONS LTD and its director for our work or for this report.

It is your duty to ensure that UNIVERSAL TEST SOLUTIONS LTD has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of UNIVERSAL TEST SOLUTIONS LTD. You consider that UNIVERSAL TEST SOLUTIONS LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of UNIVERSAL TEST SOLUTIONS LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LBW Chartered Accountants
Enterprise House
The Courtyard
Old Courthouse Road
Bromborough
Merseyside
CH62 4UE

Date: